



THOMPSON IM FUNDS, INC.

2019 Distribution Estimates

As of 11/30/19

The following per share dividend and capital gain distribution estimates are based on undistributed net income and undistributed capital gains in the Thompson IM Funds. These estimated distributions may vary significantly depending on transactions in December and the number of shares outstanding on the Funds' next planned record date of December 19, 2019.

The record date, ex-dividend date, and payment date are as follows:

- * Record date: December 19, 2019
- * Ex-dividend date: December 20, 2019
- * Payment date: December 20, 2019

Fund Name	Fund Ticker	Dividend per Share	Short-term Capital Gain per Share	Long-term Capital Gain per Share
LargeCap Fund	THPGX	\$0.60	\$0.33	\$1.13
MidCap Fund	THPMX	\$0.05	\$0.00	\$0.32
Bond Fund	THOPX	\$0.11	\$0.00	\$0.00

Disclosure

Past performance is not a guarantee of future results.

Please note that the distribution information stated above is **ESTIMATED**. Each Fund's closing net asset value (NAV) on December 20, 2019, will be reduced by the amount of the distribution plus or minus any market activity for the day. Actual distributions will be announced on December 20, 2019. As always, please consult your tax advisor for information specific to your particular situation.