

Thompson Bond Fund
Holdings as of December 31, 2023

Total Assets: 1,252,611,294.11

Total Net Assets: 1,226,292,817.80

Total Market Value: 1,212,430,269.72

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
AASET	AASET Trust	6.000%	05/16/47	6,075,440	5,767,172.30	0.48%	0.46%	0.47%
AASET	AASET Trust	4.454%	11/18/38	358,560	313,966.64	0.03%	0.03%	0.03%
DCAL	DCAL Aviation Finance Ltd.	6.213%	02/15/40	886,516	594,800.17	0.05%	0.05%	0.05%
AAL	American Airlines	4.000%	02/15/29	215,483	193,175.02	0.02%	0.02%	0.02%
AQFIT	Aqua Finance Trust	8.350%	11/15/35	1,750,000	1,741,080.25	0.14%	0.14%	0.14%
BBIRD	Blackbird Capital Aircraft Lease Securitization Ltd.	5.682%	12/16/41	1,000,255	870,252.23	0.07%	0.07%	0.07%
BBIRD	Blackbird Capital Aircraft Lease Securitization Ltd.	4.213%	12/16/41	4,007,864	3,778,654.07	0.31%	0.30%	0.31%
BJETS	Business Jet Securities, LLC	5.192%	06/15/37	783,480	718,255.58	0.06%	0.06%	0.06%
BJETS	Business Jet Securities, LLC	4.455%	06/15/37	5,484,362	5,201,162.94	0.43%	0.42%	0.42%
CLAST	Castle Aircraft Securitization Trust	3.967%	04/15/39	2,873,791	2,503,965.50	0.21%	0.20%	0.20%
CLAST	Castle Aircraft Securitization Trust	6.656%	01/15/46	4,714,387	3,880,522.19	0.32%	0.31%	0.32%
CLC	Centerline Logistics Corp.	9.750%	12/15/27	8,000,000	8,000,000.00	0.66%	0.64%	0.65%
COIN	Coinstar Funding, LLC	5.216%	04/25/47	26,455,825	22,924,506.77	1.89%	1.83%	1.87%
ECAF	ECAF I Ltd.	4.947%	06/15/40	8,139,626	5,291,050.21	0.44%	0.42%	0.43%
ECAF	ECAF I Ltd.	5.802%	06/15/40	19,177,362	4,890,227.29	0.40%	0.39%	0.40%
HOA	HOA Funding LLC	4.723%	08/20/51	12,707,500	9,814,065.79	0.81%	0.78%	0.80%
HORZN	Horizon Aircraft Finance I Ltd.	5.270%	12/15/38	2,702,399	1,496,637.54	0.12%	0.12%	0.12%
HORZN	Horizon Aircraft Finance II Ltd.	3.721%	07/15/39	2,981,002	2,629,183.82	0.22%	0.21%	0.21%
ICONX	Icon Brand Holdings LLC	4.229%	01/25/43	7,009,399	1,892,537.66	0.16%	0.15%	0.15%
JOLAR	JOL Air Limited	4.948%	04/15/44	838,091	639,376.46	0.05%	0.05%	0.05%
KDAC	KDAC Aviation Finance Ltd.	4.212%	12/15/42	2,079,877	1,747,323.48	0.14%	0.14%	0.14%
KDAC	KDAC Aviation Finance Ltd.	5.926%	12/15/42	17,132,629	10,156,802.98	0.84%	0.81%	0.83%
KSTRL	Kestrel Aircraft Funding Ltd.	5.500%	12/15/38	2,691,017	1,872,471.86	0.15%	0.15%	0.15%
KSTRL	Kestrel Aircraft Funding Ltd.	4.250%	12/15/38	1,508,479	1,331,232.66	0.11%	0.11%	0.11%
LAFL	Labrador Aviation Finance Ltd.	5.682%	01/15/42	33,166,314	21,197,656.13	1.75%	1.69%	1.73%
MAACH	MACH 1 Cayman Ltd.	4.335%	10/15/39	4,341,879	3,110,971.21	0.26%	0.25%	0.25%
MAPSL	MAPS Ltd.	5.193%	05/15/43	893,839	635,288.30	0.05%	0.05%	0.05%
ME	ME Funding, LLC	6.448%	07/30/49	22,080,000	21,828,442.56	1.80%	1.74%	1.78%
MRLN	Merlin Aviation Holdings DAC	4.500%	12/15/32	2,010,994	1,740,673.96	0.14%	0.14%	0.14%
MRLN	Merlin Aviation Holdings DAC	6.500%	12/15/32	1,126,112	744,810.53	0.06%	0.06%	0.06%
METAL	METAL LLC	6.500%	10/15/42	26,657,035	10,738,176.05	0.89%	0.86%	0.88%
METAL	METAL LLC	4.581%	10/15/42	13,602,178	8,297,328.53	0.68%	0.66%	0.68%
MSAIC	Mosaic Solar Loans, LLC	2.000%	06/22/43	74,209	72,963.05	0.01%	0.01%	0.01%
PION	Pioneer Aircraft Finance Ltd.	4.948%	06/15/44	1,419,643	1,053,883.69	0.09%	0.08%	0.09%
PROP	PROP Limited	6.900%	03/15/42	3,836,109	1,427,109.27	0.12%	0.11%	0.12%
SAPA	Sapphire Aviation Finance I Ltd.	5.926%	03/15/40	7,349,239	4,116,455.70	0.34%	0.33%	0.34%
SLVRR	Project Silver	3.967%	07/15/44	4,234,988	3,548,460.20	0.29%	0.28%	0.29%
SMB	SMB Private Education Loan Trust	4.500%	09/15/45	7,000,000	6,092,796.50	0.50%	0.49%	0.50%
SPRTE	Sprite Limited	3.750%	11/15/46	7,562,034	6,930,831.30	0.57%	0.55%	0.57%
SPRTE	Sprite Limited	5.100%	11/15/46	3,779,976	3,280,327.51	0.27%	0.26%	0.27%
TLWND	GAIA Aviation Ltd. (TAILWIND)	5.193%	12/15/44	2,888,439	2,381,434.26	0.20%	0.19%	0.19%
TGIF	TGIF Funding LLC	6.202%	04/30/47	23,393,858	22,575,377.55	1.86%	1.80%	1.84%
TBOLT	Thunderbolt Aircraft Lease Ltd.	4.212%	05/17/32	478,604	439,170.33	0.04%	0.04%	0.04%

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TBOLT	Thunderbolt Aircraft Lease Ltd.	5.750%	05/17/32	4,745,495	4,102,721.73	0.34%	0.33%	0.33%
TBOLT	Thunderbolt Aircraft Lease Ltd.	4.750%	11/15/39	4,314,678	2,545,789.25	0.21%	0.20%	0.21%
UAL	United Air Lines	5.875%	10/15/27	3,234,917	3,275,582.81	0.27%	0.26%	0.27%
WAAV	WAVE Trust	3.844%	11/15/42	1,668,015	1,384,487.03	0.11%	0.11%	0.11%
WESTF	Willis Engine Structured Trust IV	4.750%	09/15/43	4,786,493	4,117,963.45	0.34%	0.33%	0.34%
BBCMS	BBCMS Mortgage Trust	3.375%	03/12/36	3,000,000	2,544,582.30	0.21%	0.20%	0.21%
CGCC	CG-CCRE Commercial Mortgage Trust	6.626%	06/15/31	5,608,848	5,605,476.67	0.46%	0.45%	0.46%
CGCMT	Citigroup Commercial Mortgage Trust	4.458%	11/10/48	7,000,000	5,411,744.10	0.45%	0.43%	0.44%
CGCMT	Citigroup Commercial Mortgage Trust	4.746%	02/10/49	5,000,000	3,298,821.50	0.27%	0.26%	0.27%
COMM	COMM Mortgage Trust	3.251%	10/15/45	3,000,000	2,534,726.70	0.21%	0.20%	0.21%
COMM	COMM Mortgage Trust	4.913%	04/10/47	5,000,000	4,164,636.00	0.34%	0.33%	0.34%
COMM	COMM Mortgage Trust	4.703%	08/10/47	9,740,000	5,332,757.14	0.44%	0.43%	0.43%
COMM	COMM Mortgage Trust	4.514%	09/10/47	3,270,000	2,982,821.08	0.25%	0.24%	0.24%
COMM	COMM Mortgage Trust	4.599%	09/10/47	6,500,000	5,864,155.05	0.48%	0.47%	0.48%
COMM	COMM Mortgage Trust	4.297%	02/10/48	540,000	428,507.33	0.04%	0.03%	0.03%
COMM	COMM Mortgage Trust	4.283%	07/10/50	2,500,000	2,096,221.75	0.17%	0.17%	0.17%
CSAIL	CSAIL Commercial Mortgage Trust	4.250%	04/15/50	1,780,000	1,377,193.12	0.11%	0.11%	0.11%
CSAIL	CSAIL Commercial Mortgage Trust	4.175%	06/15/57	3,579,000	2,965,911.93	0.24%	0.24%	0.24%
CSAIL	CSAIL Commercial Mortgage Trust	4.208%	06/15/57	5,000,000	4,547,697.00	0.38%	0.36%	0.37%
CSAIL	CSAIL Commercial Mortgage Trust	3.351%	08/15/48	5,795,000	3,168,114.33	0.26%	0.25%	0.26%
CSAIL	CSAIL Commercial Mortgage Trust	4.101%	08/15/48	3,905,000	3,429,222.61	0.28%	0.27%	0.28%
CSMC	Credit Suisse Commercial Mortgage Securities Corp.	4.425%	12/15/49	3,000,000	2,224,498.80	0.18%	0.18%	0.18%
DBUBS	DBUBS Mortgage Trust	4.452%	05/10/44	7,476,810	5,987,429.47	0.49%	0.48%	0.49%
DBUBS	DBUBS Mortgage Trust	5.098%	05/10/44	4,197,000	2,604,742.14	0.21%	0.21%	0.21%
GSMS	GS Mortgage Securities Trust	7.426%	09/15/31	2,646,747	2,622,381.52	0.22%	0.21%	0.21%
GSMS	GS Mortgage Securities Trust	4.497%	09/10/47	4,340,000	3,919,688.79	0.32%	0.31%	0.32%
HMH	HMH Trust	3.062%	07/05/31	5,850,000	5,077,021.95	0.42%	0.41%	0.41%
JPMCC	J.P. Morgan Chase Commercial Mortgage Securities Tr	5.013%	02/15/46	3,682,253	3,421,786.32	0.28%	0.27%	0.28%
JPMCC	J.P. Morgan Chase Commercial Mortgage Securities Tr	5.360%	02/15/46	9,250,000	7,767,310.10	0.64%	0.62%	0.63%
JPMCC	J.P. Morgan Chase Commercial Mortgage Securities Tr	3.784%	12/15/47	2,472,261	2,190,423.21	0.18%	0.17%	0.18%
JPMCC	J.P. Morgan Chase Commercial Mortgage Securities Tr	4.521%	07/15/47	5,000,000	2,615,014.50	0.22%	0.21%	0.21%
JPMBB	JPMBB Commercial Mortgage Securities Trust	4.559%	09/15/47	4,966,000	3,190,233.39	0.26%	0.25%	0.26%
JPMBB	JPMBB Commercial Mortgage Securities Trust	3.958%	07/15/45	4,256,597	3,677,699.83	0.30%	0.29%	0.30%
JPMBB	JPMBB Commercial Mortgage Securities Trust	4.150%	08/15/46	4,495,543	4,079,705.50	0.34%	0.33%	0.33%
JPMBB	JPMBB Commercial Mortgage Securities Trust	4.116%	11/15/47	10,400,000	8,895,236.48	0.73%	0.71%	0.73%
JPMBB	JPMBB Commercial Mortgage Securities Trust	4.134%	10/15/48	5,496,426	5,063,395.57	0.42%	0.40%	0.41%
JPMBB	JPMBB Commercial Mortgage Securities Trust	4.389%	11/15/48	500,000	394,469.80	0.03%	0.03%	0.03%
JPMBB	JPMBB Commercial Mortgage Securities Trust	4.645%	02/15/47	5,060,000	4,387,315.50	0.36%	0.35%	0.36%
MSC	Morgan Stanley Capital I Trust	4.559%	12/15/48	6,500,000	4,895,077.85	0.40%	0.39%	0.40%
MSC	Morgan Stanley Capital I Trust	4.127%	12/15/49	5,000,000	2,978,612.00	0.25%	0.24%	0.24%
MSC	Morgan Stanley Capital I Trust	7.335%	05/15/36	5,373,478	5,259,561.44	0.43%	0.42%	0.43%
MSC	Morgan Stanley Capital I Trust	5.211%	06/15/44	529,852	478,844.01	0.04%	0.04%	0.04%
MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust	3.997%	07/15/46	172,673	164,980.84	0.01%	0.01%	0.01%

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MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust	3.997%	07/15/46	2,750,000	2,145,413.88	0.18%	0.17%	0.17%
MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust	4.077%	08/15/46	5,023,082	4,269,619.51	0.35%	0.34%	0.35%
MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust	7.432%	10/15/46	2,110,000	1,973,836.43	0.16%	0.16%	0.16%
MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust	4.126%	03/15/48	8,000,000	6,132,442.40	0.51%	0.49%	0.50%
MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust	4.200%	04/15/48	5,000,000	3,214,613.50	0.27%	0.26%	0.26%
MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust	4.785%	06/15/47	7,015,936	5,728,091.49	0.47%	0.46%	0.47%
WFRBS	WFRBS Commercial Mortgage Trust	4.646%	03/15/47	6,000,000	5,848,776.00	0.48%	0.47%	0.48%
WFCM	Wells Fargo Commercial Mortgage Trust	4.020%	08/15/50	1,035,000	1,014,300.93	0.08%	0.08%	0.08%
WFCM	Wells Fargo Commercial Mortgage Trust	3.894%	02/15/48	6,982,500	5,581,682.02	0.46%	0.45%	0.46%
WFCM	Wells Fargo Commercial Mortgage Trust	4.594%	11/15/48	5,000,000	4,409,219.50	0.36%	0.35%	0.36%
WFCM	Wells Fargo Commercial Mortgage Trust	3.852%	11/15/48	5,189,370	3,487,520.26	0.29%	0.28%	0.28%
WFCM	Wells Fargo Commercial Mortgage Trust	4.545%	09/15/58	800,000	755,756.96	0.06%	0.06%	0.06%
WFCM	Wells Fargo Commercial Mortgage Trust	4.452%	09/15/48	5,000,000	4,244,139.00	0.35%	0.34%	0.35%
WFCM	Wells Fargo Commercial Mortgage Trust	4.118%	11/15/59	3,000,000	2,131,960.50	0.18%	0.17%	0.17%
WFCM	Wells Fargo Commercial Mortgage Trust	6.284%	12/15/34	1,625,000	1,516,334.95	0.13%	0.12%	0.12%
WFRBS	WFRBS Commercial Mortgage Trust	3.744%	12/15/45	1,225,382	1,057,335.39	0.09%	0.08%	0.09%
WFRBS	WFRBS Commercial Mortgage Trust	4.329%	12/15/45	7,000,000	4,768,224.30	0.39%	0.38%	0.39%
WFRBS	WFRBS Commercial Mortgage Trust	3.841%	06/15/46	1,500,000	1,171,500.00	0.10%	0.09%	0.10%
WFRBS	WFRBS Commercial Mortgage Trust	4.204%	08/15/46	3,800,000	3,094,391.30	0.26%	0.25%	0.25%
WFRBS	WFRBS Commercial Mortgage Trust	4.513%	05/15/47	4,500,000	2,213,616.15	0.18%	0.18%	0.18%
WFRBS	WFRBS Commercial Mortgage Trust	4.234%	08/15/47	3,000,000	2,235,792.90	0.18%	0.18%	0.18%
WFRBS	WFRBS Commercial Mortgage Trust	3.497%	08/15/47	5,000,000	3,208,735.50	0.26%	0.26%	0.26%
JPMDB	WP Glimcher Mall Trust	3.516%	06/05/35	2,900,000	2,628,916.12	0.22%	0.21%	0.21%
FNHC	FedNat Holding Co.	5.000%	04/19/26	5,000,000	100,000.00	0.01%	0.01%	0.01%
FFBC	First Financial Bancorp	5.250%	05/15/30	3,000,000	2,791,698.06	0.23%	0.22%	0.23%
ACAPIT	A10 Capital, LLC	5.875%	08/17/26	5,000,000	4,750,987.20	0.39%	0.38%	0.39%
ACAPIT	A10 Capital, LLC	5.875%	08/17/26	1,500,000	1,430,468.25	0.12%	0.11%	0.12%
ACR	ACRES Commercial Realty Corp.	5.750%	08/15/26	8,000,000	7,611,170.16	0.63%	0.61%	0.62%
AYR	Aircastle Ltd.	4.125%	05/01/24	2,390,000	2,371,113.07	0.20%	0.19%	0.19%
AMTB	Amerant Bancorp Inc.	5.750%	06/30/25	10,000,000	9,734,019.00	0.80%	0.78%	0.79%
UIHC	American Coastal Insurance Corp.	7.250%	12/15/27	2,250,000	1,946,250.00	0.16%	0.16%	0.16%
ABR	Arbor Realty Trust, Inc.	4.750%	10/15/24	10,000,000	9,775,063.10	0.81%	0.78%	0.80%
ABR	Arbor Realty Trust, Inc.	4.750%	10/15/24	1,000,000	977,506.31	0.08%	0.08%	0.08%
ABR	Arbor Realty Trust, Inc.	5.750%	04/01/24	10,000,000	9,953,702.70	0.82%	0.79%	0.81%
ARNFII	Arena Finance II LLC	6.750%	09/30/25	2,000,000	1,880,000.00	0.16%	0.15%	0.15%
AX	Axos Financial, Inc.	4.875%	10/01/30	8,000,000	6,772,992.00	0.56%	0.54%	0.55%
BANC	Banc of California, Inc.	4.375%	10/30/30	12,500,000	11,336,523.00	0.94%	0.91%	0.92%
BAC	Bank of America Corp.	0.000%	11/19/30	671,000	512,027.35	0.04%	0.04%	0.04%
BAYK	Bay Banks of Virginia, Inc.	5.625%	10/15/29	3,000,000	2,628,910.62	0.22%	0.21%	0.21%
BCML	BayCom Corp.	5.250%	09/15/30	8,460,000	7,972,207.99	0.66%	0.64%	0.65%
BCBP	BCB Bancorp, Inc.	8.359%	08/01/28	9,000,000	8,958,318.21	0.74%	0.72%	0.73%
BDN	Brandywine Operating Partnership, L.P.	7.800%	03/15/28	533,000	539,461.92	0.04%	0.04%	0.04%
BDN	Brandywine Operating Partnership, L.P.	3.950%	11/15/27	3,000,000	2,681,928.03	0.22%	0.21%	0.22%

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BDN	Brandywine Operating Partnership, L.P.	4.550%	10/01/29	300,000	262,437.30	0.02%	0.02%	0.02%
BRMK	Broadmark Realty Capital Inc.	5.000%	11/15/26	5,000,000	4,678,010.80	0.39%	0.37%	0.38%
BY	Byline Bancorp, Inc.	6.000%	07/01/30	12,000,000	11,195,872.92	0.92%	0.89%	0.91%
CARRHO	Carrington Holding Co., LLC	8.000%	01/01/26	10,000,000	9,800,000.00	0.81%	0.78%	0.80%
CSFL	SouthState Corp.	5.750%	06/01/30	690,000	647,215.58	0.05%	0.05%	0.05%
CHACOM	Change Co. CDFI LLC	4.750%	09/30/31	7,000,000	5,980,881.48	0.49%	0.48%	0.49%
C	Citigroup, Inc.	0.000%	07/09/33	1,394,000	971,530.18	0.08%	0.08%	0.08%
C	Citigroup, Inc.	0.000%	12/23/29	1,152,000	889,638.91	0.07%	0.07%	0.07%
C	Citigroup, Inc.	0.000%	11/19/30	727,000	552,176.86	0.05%	0.04%	0.05%
C	Citigroup, Inc.	0.000%	11/15/28	245,000	201,364.28	0.02%	0.02%	0.02%
C	Citigroup, Inc.	0.000%	07/09/28	740,000	622,781.04	0.05%	0.05%	0.05%
C	Citigroup, Inc.	6.191%	08/25/36	868,000	733,464.09	0.06%	0.06%	0.06%
C	Citigroup, Inc.	0.000%	12/20/33	2,863,000	1,950,802.39	0.16%	0.16%	0.16%
BOKF	BOKF Merger Corp. Number Sixteen	5.625%	06/25/30	10,000,000	9,404,252.70	0.78%	0.75%	0.77%
CMA	Comerica Bank	5.332%	08/25/33	8,000,000	7,357,990.00	0.61%	0.59%	0.60%
CMA	Comerica Inc.	4.000%	02/01/29	2,000,000	1,892,440.30	0.16%	0.15%	0.15%
CGLBNC	Congressional Bancshares, Inc.	5.750%	12/01/29	5,000,000	4,689,555.20	0.39%	0.37%	0.38%
CNOB	ConnectOne Bancorp, Inc.	5.750%	06/15/30	7,780,000	7,157,574.87	0.59%	0.57%	0.58%
CROCAP	Crown Capital Holdings LLC	12.500%	01/15/25	7,000,000	7,001,141.84	0.58%	0.56%	0.57%
TIAAGL	EverBank Financial Corp.	10.350%	03/15/26	4,000,000	3,938,737.68	0.32%	0.31%	0.32%
FNB	FNB Corp.	4.875%	10/02/25	2,000,000	1,929,901.70	0.16%	0.15%	0.16%
FMFNCP	F&M Financial Services Corp.	5.950%	09/15/29	9,000,000	8,437,348.71	0.70%	0.67%	0.69%
FNHC	FedNat Holding Co.	7.750%	03/15/29	17,000,000	340,000.00	0.03%	0.03%	0.03%
FDLB	Fidelity Federal Bancorp	6.000%	11/01/29	7,000,000	6,615,473.48	0.55%	0.53%	0.54%
FDLB	Fidelity Federal Bancorp	9.445%	10/15/28	6,500,000	6,404,646.17	0.53%	0.51%	0.52%
AJX	Great Ajax Operating Partnership L.P.	8.875%	09/01/27	3,500,000	3,135,696.24	0.26%	0.25%	0.26%
HALL	Hallmark Financial Services, Inc.	6.250%	08/15/29	13,000,000	2,600,000.00	0.21%	0.21%	0.21%
HTH	Hilltop Holdings Inc.	5.750%	05/15/30	8,000,000	7,609,296.88	0.63%	0.61%	0.62%
HBNC	Horizon Bancorp, Inc.	5.625%	07/01/30	6,750,000	5,962,474.94	0.49%	0.48%	0.49%
HBMD	Howard Bancorp Inc.	8.645%	12/06/28	3,000,000	2,940,330.39	0.24%	0.23%	0.24%
IIPR	IIP Operating Partnership, LP	5.500%	05/25/26	3,619,000	3,342,486.47	0.28%	0.27%	0.27%
IBTX	Independent Bank Group, Inc.	4.000%	09/15/30	2,000,000	1,764,460.52	0.15%	0.14%	0.14%
KEY	KeyBank N.A.	4.900%	08/08/32	7,000,000	6,169,500.89	0.51%	0.49%	0.50%
LIBCOM	Wingspire Equipment Finance LLC	6.000%	06/30/26	6,000,000	5,735,429.64	0.47%	0.46%	0.47%
MTB	Manufacturers & Traders Trust Co.	5.400%	11/21/25	1,000,000	993,472.01	0.08%	0.08%	0.08%
MFIN	Medallion Financial Corp.	9.250%	09/30/28	5,000,000	5,000,000.00	0.41%	0.40%	0.41%
MRBK	Meridian Corp.	5.375%	12/30/29	10,000,000	8,924,636.60	0.74%	0.71%	0.73%
MIDLND	Midland States Bancorp, Inc.	5.000%	09/30/29	5,500,000	5,002,795.71	0.41%	0.40%	0.41%
MNNWST	Minnwest Corp.	8.635%	07/15/28	6,000,000	5,823,302.28	0.48%	0.46%	0.47%
NYMT	New York Mortgage Trust, Inc.	5.750%	04/30/26	5,000,000	4,627,242.80	0.38%	0.37%	0.38%
NWPORT	Newport Realty Trust, Inc.	6.250%	12/01/24	10,000,000	9,600,000.00	0.79%	0.77%	0.78%
NWPORT	Newport Realty Trust, Inc.	6.250%	12/01/24	1,000,000	960,000.00	0.08%	0.08%	0.08%
NEXBAN	NexBank Capital, Inc.	10.177%	09/30/27	5,000,000	4,902,196.65	0.40%	0.39%	0.40%

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<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
NREF	Nexpoint Real Estate Finance, Inc.	5.750%	05/01/26	9,000,000	8,267,122.17	0.68%	0.66%	0.67%
NRTBNC	Northpointe Bancshares, Inc.	6.000%	09/30/29	5,000,000	4,752,875.50	0.39%	0.38%	0.39%
NORPBK	Northpointe Bank	9.421%	10/01/28	5,000,000	4,877,036.30	0.40%	0.39%	0.40%
OCFC	OceanFirst Financial Corp.	5.250%	05/15/30	6,000,000	5,516,379.00	0.45%	0.44%	0.45%
OPI	Office Properties Income Trust	4.500%	02/01/25	100,000	78,443.34	0.01%	0.01%	0.01%
ORRF	Orrstown Financial Services, Inc.	8.752%	12/30/28	1,750,000	1,631,183.75	0.13%	0.13%	0.13%
PPBI	Pacific Premier Bancorp, Inc.	5.375%	06/15/30	5,000,000	4,546,597.65	0.37%	0.36%	0.37%
PKWBNC	Parkway Bancorp, Inc.	6.000%	03/31/30	10,000,000	9,749,675.40	0.80%	0.78%	0.80%
PBHC	Pathfinder Bancorp, Inc.	5.500%	10/15/30	9,650,000	8,087,763.24	0.67%	0.65%	0.66%
PCAPHO	PCAP Holdings LP	6.500%	07/15/28	10,000,000	8,975,506.20	0.74%	0.72%	0.73%
PGC	Peapack-Gladstone Financial Corp.	3.500%	12/30/30	3,000,000	2,587,950.81	0.21%	0.21%	0.21%
PEDBCP	Pedcor Bancorp	7.250%	02/15/29	3,000,000	2,970,741.60	0.25%	0.24%	0.24%
PELFUN	Pelorus Fund REIT LLC	7.000%	09/30/26	5,000,000	4,820,665.85	0.40%	0.38%	0.39%
PNFP	Pinnacle Financial Partners, Inc.	4.125%	09/15/29	5,000,000	4,793,767.15	0.40%	0.38%	0.39%
PSTBRO	Post Brothers Holdings LLC	9.000%	08/18/25	5,000,000	5,003,229.65	0.41%	0.40%	0.41%
SONA	Southern National Bancorp of Virginia, Inc.	5.400%	09/01/30	2,000,000	1,916,212.04	0.16%	0.15%	0.16%
SONA	Southern National Bancorp of Virginia, Inc.	9.602%	01/31/27	2,000,000	1,961,366.88	0.16%	0.16%	0.16%
RC	Ready Capital Corp.	5.500%	12/30/28	10,000,000	8,945,876.10	0.74%	0.71%	0.73%
RC	Ready Capital Corp.	6.125%	04/30/25	5,000,000	4,770,751.55	0.39%	0.38%	0.39%
RDYCAP	ReadyCap Holdings, LLC	4.500%	10/20/26	10,000,000	9,202,313.50	0.76%	0.73%	0.75%
RBNC	Reliant Bancorp Inc.	5.125%	12/15/29	13,000,000	12,090,849.29	1.00%	0.97%	0.99%
SCREIH	SCRE Intermediate Holdco, LLC	6.500%	02/15/27	8,000,000	7,519,444.16	0.62%	0.60%	0.61%
SNI	Scripps Networks Interactive, Inc.	3.950%	06/15/25	491,000	465,682.55	0.04%	0.04%	0.04%
SBNY	Signature Bank New York	4.000%	10/15/30	4,295,000	1,696,525.00	0.14%	0.14%	0.14%
STREET	South Street Securities Funding LLC	6.250%	12/30/26	5,000,000	4,804,828.75	0.40%	0.38%	0.39%
WBS	Webster Financial Corp.	4.000%	12/30/29	9,700,000	8,585,127.88	0.71%	0.69%	0.70%
SYF	Synchrony Bank	5.400%	08/22/25	1,000,000	985,108.94	0.08%	0.08%	0.08%
SYF	Synchrony Financial	4.875%	06/13/25	2,576,000	2,532,411.01	0.21%	0.20%	0.21%
TXSTBK	Texas State Bankshares, Inc.	5.750%	06/15/29	4,000,000	3,869,478.80	0.32%	0.31%	0.32%
TRNVIG	Transverse Insurance Group, LLC	6.000%	12/15/26	5,000,000	4,616,032.00	0.38%	0.37%	0.38%
TRNCPM	Trinitas Capital Management, LLC	6.000%	07/30/26	3,000,000	2,782,500.00	0.23%	0.22%	0.23%
TSC	TriState Capital Holdings, Inc.	5.750%	05/15/30	10,775,000	10,240,779.06	0.84%	0.82%	0.84%
UVE	Universal Insurance Holdings, Inc.	5.625%	11/30/26	7,000,000	6,332,380.60	0.52%	0.51%	0.52%
UTBFIN	UTB Financial Holding Co.	9.259%	09/01/28	6,000,000	5,820,000.00	0.48%	0.46%	0.47%
VLV	Valley National Bancorp	4.550%	06/30/25	8,000,000	7,680,239.68	0.63%	0.61%	0.63%
VOLSBS	Volunteer State Bancshares, Inc.	5.750%	11/15/29	9,000,000	8,466,319.62	0.70%	0.68%	0.69%
WAYPOI	Waypoint Residential LLC	13.000%	12/15/26	10,000,000	9,989,461.60	0.82%	0.80%	0.81%
ZION	Zions Bancorp	3.250%	10/29/29	9,092,000	7,438,698.99	0.61%	0.59%	0.61%
AGO	Assured Guaranty US Holdings Inc.	8.026%	12/15/66	31,251,000	28,375,908.00	2.34%	2.27%	2.31%
BAC	BAC Capital Trust XIII	6.046%	06/15/72	1,950,000	1,512,732.00	0.12%	0.12%	0.12%
BAC	Bank of America Corp.	8.774%	12/01/72	2,500,000	2,501,026.23	0.21%	0.20%	0.20%
BMO	Bank of Montreal	4.800%	02/25/72	6,977,000	6,720,766.88	0.55%	0.54%	0.55%
BK	Bank of New York Mellon Corp.	3.700%	03/20/72	1,000,000	935,398.70	0.08%	0.07%	0.08%

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EPD	Enterprise Products Operating LLC	8.416%	06/01/67	8,538,000	8,077,640.86	0.67%	0.64%	0.66%
RE	Everest Reinsurance Holdings Inc.	8.026%	05/01/67	17,705,000	15,093,512.50	1.24%	1.20%	1.23%
FITB	Fifth Third Bancorp	8.721%	09/30/72	7,748,000	7,464,362.84	0.62%	0.60%	0.61%
JPM	JPMorgan Chase & Co.	4.000%	01/01/69	5,000,000	4,697,242.00	0.39%	0.37%	0.38%
LNC	Lincoln National Corp.	7.717%	04/20/67	25,384,000	16,975,042.32	1.40%	1.36%	1.38%
LNC	Lincoln National Corp.	7.988%	05/17/66	29,378,000	20,692,688.08	1.71%	1.65%	1.69%
NEE	FPL Group, Inc.	7.724%	10/01/66	9,285,000	8,400,258.35	0.69%	0.67%	0.69%
RGA	Reinsurance Group of America, Inc.	8.311%	12/15/65	32,979,000	28,609,542.70	2.36%	2.28%	2.33%
STT	State Street Corp.	9.243%	09/15/72	1,703,000	1,716,303.68	0.14%	0.14%	0.14%
TRPCN	TransCanada PipeLines Ltd.	7.851%	05/15/67	24,423,000	19,560,750.22	1.61%	1.56%	1.60%
TFC	Truist Financial Corp.	4.800%	03/01/72	10,552,000	9,709,217.35	0.80%	0.78%	0.79%
TFC	Truist Financial Corp.	8.748%	06/15/72	3,000,000	2,986,365.24	0.25%	0.24%	0.24%
WEC	WEC Energy Group, Inc.	7.754%	05/15/67	570,000	509,866.82	0.04%	0.04%	0.04%
HISSEH	Hawaii Housing Finance & Development Corp.	2.600%	07/01/37	144,627	127,670.98	0.01%	0.01%	0.01%
SUMTRN	Summit County OH Development Finance Authority	6.250%	05/15/26	315,000	315,248.72	0.03%	0.03%	0.03%
FHR	Freddie Mac REMIC	3.000%	07/15/31	3,066,779	72,900.70	0.01%	0.01%	0.01%
FHR	Freddie Mac REMIC	0.000%	10/15/42	4,310,747	256,839.07	0.02%	0.02%	0.02%
FHR	Freddie Mac REMIC	3.500%	09/15/27	1,148,375	29,810.90	0.00%	0.00%	0.00%
FHR	Freddie Mac REMIC	3.000%	09/15/31	1,048,436	25,425.10	0.00%	0.00%	0.00%
FHR	Freddie Mac REMIC	3.500%	01/15/43	763,886	77,950.64	0.01%	0.01%	0.01%
FHR	Freddie Mac REMIC	1.247%	02/15/42	680,800	71,728.77	0.01%	0.01%	0.01%
FHR	Freddie Mac REMIC	4.000%	10/15/42	4,405,551	490,783.21	0.04%	0.04%	0.04%
FHR	Freddie Mac REMIC	1.500%	11/25/50	764,876	384,212.50	0.03%	0.03%	0.03%
FHR	Freddie Mac REMIC	2.000%	03/25/51	3,214,322	1,680,782.61	0.14%	0.13%	0.14%
FHR	Freddie Mac REMIC	3.000%	04/25/51	528,471	328,208.93	0.03%	0.03%	0.03%
FHR	Freddie Mac REMIC	2.000%	07/25/51	3,360,994	1,756,662.34	0.14%	0.14%	0.14%
FHR	Freddie Mac REMIC	2.500%	10/25/51	4,424,700	2,834,996.60	0.23%	0.23%	0.23%
FHR	Freddie Mac REMIC	1.500%	08/25/50	251,293	101,913.64	0.01%	0.01%	0.01%
FHR	Freddie Mac REMIC	2.500%	09/25/51	1,390,039	848,964.43	0.07%	0.07%	0.07%
FNR	Fannie Mae REMIC	1.098%	02/25/41	13,692	10.85	0.00%	0.00%	0.00%
FNR	Fannie Mae REMIC	5.000%	04/25/40	31,348	30,968.60	0.00%	0.00%	0.00%
FNR	Fannie Mae REMIC	1.048%	03/25/42	5,340,187	663,082.96	0.05%	0.05%	0.05%
FNR	Fannie Mae REMIC	0.698%	03/25/43	1,780,472	171,314.35	0.01%	0.01%	0.01%
FNR	Fannie Mae REMIC	2.500%	04/25/28	1,227,887	42,936.62	0.00%	0.00%	0.00%
FNR	Fannie Mae REMIC	3.500%	02/25/43	1,216,343	72,013.56	0.01%	0.01%	0.01%
FNR	Fannie Mae REMIC	3.000%	04/25/28	3,138,294	116,593.60	0.01%	0.01%	0.01%
FNR	Fannie Mae REMIC	3.000%	10/25/40	1,971,917	61,761.63	0.01%	0.00%	0.01%
FNR	Fannie Mae REMIC	0.000%	09/25/43	7,085,414	1,042,383.44	0.09%	0.08%	0.09%
FNR	Fannie Mae REMIC	3.500%	07/25/43	847,553	76,065.55	0.01%	0.01%	0.01%
FNR	Fannie Mae REMIC	4.000%	09/25/46	619,670	26,918.35	0.00%	0.00%	0.00%
FNR	Fannie Mae REMIC	2.500%	09/25/50	2,321,765	1,974,536.34	0.16%	0.16%	0.16%
FNR	Fannie Mae REMIC	2.000%	12/25/50	2,637,925	1,450,492.95	0.12%	0.12%	0.12%
FNR	Fannie Mae REMIC	1.000%	01/25/51	25,142	22,642.00	0.00%	0.00%	0.00%

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FNR	Fannie Mae REMIC	2.000%	10/25/51	2,280,396	1,037,649.38	0.09%	0.08%	0.08%
FNS	Fannie Mae Interest Strip	3.500%	05/25/44	2,440,988	368,297.09	0.03%	0.03%	0.03%
FN	Fannie Mae Pool	5.500%	03/01/24	8	7.90	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	4.000%	04/20/49	143,270	3,832.74	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	4.000%	06/20/49	190,752	6,974.86	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	0.578%	03/20/48	4,170,213	341,872.37	0.03%	0.03%	0.03%
GN	Ginnie Mae Pool	7.000%	05/15/33	6,132	6,328.82	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	1.000%	04/20/51	389,458	340,317.56	0.03%	0.03%	0.03%
GNR	Ginnie Mae REMIC Trust	0.229%	04/16/53	10,109,717	22,665.99	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	0.211%	10/16/56	13,563,119	120,473.04	0.01%	0.01%	0.01%
GNR	Ginnie Mae REMIC Trust	4.000%	03/20/43	1,702,295	71,566.71	0.01%	0.01%	0.01%
GNR	Ginnie Mae REMIC Trust	4.000%	06/20/44	650,790	14,022.26	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	4.000%	05/20/49	167,822	14,406.20	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	4.000%	12/20/48	94,374	1,450.51	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	3.500%	06/20/49	185,262	10,370.90	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	3.500%	06/20/49	200,299	26,016.37	0.00%	0.00%	0.00%
GNR	Ginnie Mae REMIC Trust	1.000%	09/16/50	1,010,376	430,999.70	0.04%	0.03%	0.04%
GNR	Ginnie Mae REMIC Trust	1.000%	02/20/51	1,633,164	719,797.09	0.06%	0.06%	0.06%
GNR	Ginnie Mae REMIC Trust	3.000%	07/20/51	2,561,930	1,856,720.48	0.15%	0.15%	0.15%
GNR	Ginnie Mae REMIC Trust	2.000%	07/20/51	1,208,550	628,156.80	0.05%	0.05%	0.05%
GNR	Ginnie Mae REMIC Trust	2.000%	08/20/51	3,245,918	1,934,996.42	0.16%	0.15%	0.16%
GNR	Ginnie Mae REMIC Trust	2.500%	08/20/51	4,302,485	2,840,568.58	0.23%	0.23%	0.23%
GNR	Ginnie Mae REMIC Trust	2.000%	08/20/51	6,893,067	4,219,027.37	0.35%	0.34%	0.34%
GNR	Ginnie Mae REMIC Trust	2.500%	08/20/51	2,175,412	1,414,028.03	0.12%	0.11%	0.12%
GNR	Ginnie Mae REMIC Trust	2.000%	08/20/50	718,571	379,852.45	0.03%	0.03%	0.03%
GNR	Ginnie Mae REMIC Trust	2.500%	09/20/51	3,357,055	2,194,447.88	0.18%	0.18%	0.18%
GNR	Ginnie Mae REMIC Trust	2.500%	09/20/51	3,066,481	1,936,459.58	0.16%	0.15%	0.16%
GNR	Ginnie Mae REMIC Trust	2.000%	09/20/51	3,872,252	2,323,342.65	0.19%	0.19%	0.19%
GNR	Ginnie Mae REMIC Trust	1.000%	09/20/51	1,233,097	530,525.41	0.04%	0.04%	0.04%
B	U.S. Treasury Bills	5.255%	03/28/24	10,000,000	9,875,855.40	0.81%	0.79%	0.81%
B	U.S. Treasury Bills	5.255%	01/11/24	10,000,000	9,985,519.44	0.82%	0.80%	0.81%
B	U.S. Treasury Bills	5.284%	01/25/24	5,000,000	4,982,730.45	0.41%	0.40%	0.41%
B	U.S. Treasury Bills	5.313%	01/30/24	5,000,000	4,979,111.59	0.41%	0.40%	0.41%
B	U.S. Treasury Bills	5.299%	02/13/24	5,000,000	4,968,586.11	0.41%	0.40%	0.41%
B	U.S. Treasury Bills	5.219%	01/02/24	7,000,000	6,998,978.78	0.58%	0.56%	0.57%
B	U.S. Treasury Bills	5.287%	04/23/24	10,000,000	9,838,274.10	0.81%	0.79%	0.80%
FGXXX	First American Government Obligations Fund Class X	5.279%		100,000	100,000.00	0.01%	0.01%	0.01%
				1,553,611,908	1,212,430,269.72	100.00%	96.79%	98.87%