

**Thompson Bond Fund**  
**Holdings as of March 31, 2018**

Total Assets: 2,888,616,879.55

Total Net Assets: 2,773,199,002.27

Total Market Value: 2,842,790,616.76

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
AGN	Actavis Funding SCS	2.450%	06/15/19	342,000	339,393.23	0.01%	0.01%	0.01%
ATVI	Activision Blizzard, Inc.	6.125%	09/15/23	9,110,000	9,529,132.33	0.34%	0.33%	0.34%
AGUCN	Agrium Inc.	6.750%	01/15/19	3,974,000	4,092,841.36	0.14%	0.14%	0.15%
ACACN	Air Canada	5.375%	11/15/22	8,768,177	9,031,221.80	0.32%	0.31%	0.33%
ACACN	Air Canada	5.000%	06/15/25	4,936,386	5,072,137.02	0.18%	0.18%	0.18%
AIRSP	Airspeed Ltd.	2.047%	06/15/32	3,208,551	2,785,602.44	0.10%	0.10%	0.10%
AAL	America West Airlines	7.930%	07/02/20	1,727,177	1,784,389.60	0.06%	0.06%	0.06%
AAL	America West Airlines	8.057%	01/02/22	18,936	20,873.21	0.00%	0.00%	0.00%
AAL	America West Airlines	7.100%	10/02/22	3,841,739	4,072,243.80	0.14%	0.14%	0.15%
AMT	American Tower Corp.	3.400%	02/15/19	2,368,000	2,376,447.53	0.08%	0.08%	0.09%
AMP	Ameriprise Financial, Inc.	7.300%	06/28/19	4,625,000	4,880,549.38	0.17%	0.17%	0.18%
AFSI	AmTrust Financial Services, Inc.	6.125%	08/15/23	19,790,000	19,111,063.48	0.67%	0.66%	0.69%
APC	Anadarko Petroleum Corp.	8.700%	03/15/19	961,000	1,011,097.87	0.04%	0.04%	0.04%
ANDX	Andeavor Logistics LP / Tesoro Logistics Finance Corp	6.250%	10/15/22	27,950,000	29,313,960.00	1.03%	1.01%	1.06%
APA	Apache Corp.	6.900%	09/15/18	4,344,000	4,426,330.40	0.16%	0.15%	0.16%
DIN	Applebee's Funding LLC / IHOP Funding LLC	4.277%	09/05/44	39,858,705	39,122,124.10	1.38%	1.35%	1.41%
AGO	Assured Guaranty US Holdings Inc.	4.505%	12/15/66	22,007,000	20,686,580.00	0.73%	0.72%	0.75%
AN	AutoNation, Inc.	6.750%	04/15/18	7,186,000	7,194,830.73	0.25%	0.25%	0.26%
AVP	Avon Products, Inc.	6.600%	03/15/20	500,000	497,500.00	0.02%	0.02%	0.02%
AXS	AXIS Specialty Finance PLC	2.650%	04/01/19	5,797,000	5,784,312.92	0.20%	0.20%	0.21%
BAC	Bank of America Corp.	6.875%	04/25/18	309,000	309,800.84	0.01%	0.01%	0.01%
BAC	Bank of America Corp.	5.650%	05/01/18	8,245,000	8,265,773.69	0.29%	0.29%	0.30%
BAC	Bank of America Corp.	5.490%	03/15/19	300,000	307,019.89	0.01%	0.01%	0.01%
BAC	Bank of America Corp.	5.125%	12/29/49	6,753,000	6,830,659.50	0.24%	0.24%	0.25%
BAC	Bank of America Corp.	8.125%	12/29/49	1,350,000	1,355,400.00	0.05%	0.05%	0.05%
BAC	Bank of America Corp.	5.397%	12/31/49	5,371,000	5,371,000.00	0.19%	0.19%	0.19%
BMO	Bank of Montreal	1.450%	04/09/18	135,000	134,975.96	0.00%	0.00%	0.00%
BACR	Barclays Bank PLC	1.750%	09/13/19	15,000,000	14,827,953.00	0.52%	0.51%	0.53%
BACR	Barclays Bank PLC	2.437%	02/05/25	15,000,000	14,861,776.50	0.52%	0.51%	0.54%
BACR	Barclays Bank PLC	1.120%	04/30/29	2,380,000	1,796,900.00	0.06%	0.06%	0.06%
BACR	Barclays Bank PLC	0.000%	08/28/29	2,509,000	1,668,434.82	0.06%	0.06%	0.06%
BDX	Becton Dickinson and Co.	4.900%	04/15/18	3,362,000	3,364,743.83	0.12%	0.12%	0.12%
BDX	Becton Dickinson and Co.	3.055%	06/06/22	13,855,000	13,897,779.53	0.49%	0.48%	0.50%
BBY	Best Buy Co., Inc.	5.000%	08/01/18	5,857,000	5,898,664.30	0.21%	0.20%	0.21%
BGCP	BGC Partners Inc.	5.375%	12/09/19	110,000	113,839.90	0.00%	0.00%	0.00%
BWP	Boardwalk Pipelines, LP	5.750%	09/15/19	1,495,000	1,546,615.53	0.05%	0.05%	0.06%
IAGLN	British Airways PLC	5.625%	12/20/21	18,927,649	19,461,408.37	0.68%	0.67%	0.70%
IAGLN	British Airways PLC	5.625%	12/20/21	39,424	40,535.26	0.00%	0.00%	0.00%
AVGO	Broadcom Corp.	2.700%	11/01/18	830,000	827,938.75	0.03%	0.03%	0.03%
BC	Brunswick Corp.	4.625%	05/15/21	10,828,000	10,911,027.05	0.38%	0.38%	0.39%
BPL	Buckeye Partners, L.P.	2.650%	11/15/18	17,710,000	17,665,814.26	0.62%	0.61%	0.64%
BPL	Buckeye Partners, L.P.	5.500%	08/15/19	1,000,000	1,030,304.43	0.04%	0.04%	0.04%
BJETS	Business Jet Securities, LLC	4.335%	02/15/33	8,385,890	8,406,658.11	0.30%	0.29%	0.30%

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BJETS	Business Jet Securities, LLC	6.048%	02/15/33	1,179,173	1,181,028.64	0.04%	0.04%	0.04%
CA	CA, Inc.	2.875%	08/15/18	9,756,000	9,775,127.71	0.34%	0.34%	0.35%
CBT	Cabot Corp.	7.420%	12/11/18	1,000,000	1,030,644.30	0.04%	0.04%	0.04%
CADE	Cadence BanCorp	4.875%	06/28/19	3,500,000	3,540,651.31	0.12%	0.12%	0.13%
CAJUN	Cajun Global LLC	6.500%	08/20/47	9,775,000	9,740,103.25	0.34%	0.34%	0.35%
CAI	CAL Funding II Ltd.	3.470%	10/25/27	1,281,042	1,270,148.33	0.04%	0.04%	0.05%
CAI	CAL Funding II Ltd.	3.350%	03/27/28	3,245,000	3,224,254.08	0.11%	0.11%	0.12%
CAM	Cameron Int'l. Corp.	6.375%	07/15/18	1,786,000	1,807,714.22	0.06%	0.06%	0.07%
CPB	Campbell Soup Co.	4.500%	02/15/19	14,325,000	14,523,585.18	0.51%	0.50%	0.52%
COF	Capital One Bank USA N.A.	2.150%	11/21/18	25,550,000	25,461,947.29	0.90%	0.88%	0.92%
COF	Capital One Bank USA N.A.	2.250%	02/13/19	1,250,000	1,243,229.68	0.04%	0.04%	0.04%
COF	Capital One N.A.	3.035%	08/17/18	4,775,000	4,786,806.24	0.17%	0.17%	0.17%
CRS	Carpenter Technology Corp.	6.990%	04/20/18	2,415,000	2,417,458.45	0.09%	0.08%	0.09%
CRS	Carpenter Technology Corp.	7.060%	05/21/18	500,000	501,245.03	0.02%	0.02%	0.02%
CRS	Carpenter Technology Corp.	7.030%	05/22/18	8,000	8,019.53	0.00%	0.00%	0.00%
CASDEV	Casino Reinvestment Development Authority NJ	5.250%	06/01/19	5,000,000	5,015,250.00	0.18%	0.17%	0.18%
CASDEV	Casino Reinvestment Development Authority NJ	5.340%	06/01/20	5,645,000	5,696,425.95	0.20%	0.20%	0.21%
CLAST	Castle Aircraft Securitization Trust	4.703%	12/15/40	1,140,049	1,141,537.29	0.04%	0.04%	0.04%
CATMED	Catholic Health Initiatives	2.600%	08/01/18	14,651,000	14,669,007.84	0.52%	0.51%	0.53%
CBL	CBL & Associates LP	5.250%	12/01/23	6,527,000	5,646,736.41	0.20%	0.20%	0.20%
CGCC	CG-CCRE Commercial Mortgage Trust	4.527%	06/15/31	12,000,000	11,896,378.80	0.42%	0.41%	0.43%
C	Citigroup, Inc.	1.700%	04/27/18	35,750,000	35,730,337.50	1.26%	1.24%	1.29%
C	Citigroup, Inc.	2.150%	07/30/18	230,000	229,626.56	0.01%	0.01%	0.01%
C	Citigroup, Inc.	2.500%	09/26/18	9,834,000	9,831,059.44	0.35%	0.34%	0.35%
BER	City of Berwyn IL General Obligation	3.550%	12/01/18	480,000	480,283.20	0.02%	0.02%	0.02%
MIAGEN	City of Miami FL	6.750%	12/01/18	530,000	536,693.90	0.02%	0.02%	0.02%
NWK	City of Newark NJ	5.603%	04/01/18	240,000	240,028.80	0.01%	0.01%	0.01%
NWK	City of Newark NJ	3.057%	04/01/20	700,000	691,180.00	0.02%	0.02%	0.02%
PORDEV	City of Portland OR South Park Blocks Urban Renewa	6.031%	06/15/18	29,132	29,349.11	0.00%	0.00%	0.00%
FE	Cleveland Electric Illuminating Co.	8.875%	11/15/18	995,000	1,031,228.39	0.04%	0.04%	0.04%
COMM	COMM Mortgage Trust	4.267%	07/10/45	4,898,000	4,188,979.23	0.15%	0.15%	0.15%
COMM	COMM Mortgage Trust	4.756%	10/15/45	5,000,000	4,217,700.00	0.15%	0.15%	0.15%
COMM	COMM Mortgage Trust	4.799%	05/10/47	5,210,000	4,564,736.81	0.16%	0.16%	0.16%
COMM	COMM Mortgage Trust	3.687%	10/10/47	5,000,000	3,688,531.50	0.13%	0.13%	0.13%
UAL	Continental Airlines	6.000%	07/12/20	1,470,325	1,503,407.23	0.05%	0.05%	0.05%
UAL	Continental Airlines	7.256%	09/15/21	14,571	15,053.66	0.00%	0.00%	0.00%
UAL	Continental Airlines	6.250%	10/11/21	5,528,873	5,722,383.44	0.20%	0.20%	0.21%
UAL	Continental Airlines	5.500%	04/29/22	8,558,154	8,800,350.20	0.31%	0.30%	0.32%
CLR	Continental Resources, Inc.	5.000%	09/15/22	587,000	595,071.25	0.02%	0.02%	0.02%
BROPWR	County of Broward FL Fuel System Revenue Bonds	1.900%	04/01/18	250,000	250,000.00	0.01%	0.01%	0.01%
CUYDEV	County of Cuyahoga OH	5.000%	12/01/19	95,000	95,630.80	0.00%	0.00%	0.00%
OHIGEN	County of Ohio WV Special District Excise Tax Revent	4.000%	03/01/19	250,000	252,090.00	0.01%	0.01%	0.01%
OHIGEN	County of Ohio WV Special District Excise Tax Revent	4.000%	03/01/20	575,000	583,446.75	0.02%	0.02%	0.02%

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REECTF	County of Reeves TX Certs. of Participation	5.625%	12/01/18	94,340	73,859.43	0.00%	0.00%	0.00%
REECTF	County of Reeves TX Certs. of Participation	6.500%	12/01/18	170,074	133,100.19	0.00%	0.00%	0.00%
REECTF	County of Reeves TX Certs. of Participation	7.500%	12/01/18	26,473	20,714.38	0.00%	0.00%	0.00%
REECTF	County of Reeves TX Certs. of Participation	6.750%	12/01/19	1,320,000	677,938.80	0.02%	0.02%	0.02%
REECTF	County of Reeves TX Certs. of Participation	6.125%	12/01/20	680,000	323,448.80	0.01%	0.01%	0.01%
REECTF	County of Reeves TX Certs. of Participation	6.875%	12/01/20	370,000	175,676.00	0.01%	0.01%	0.01%
REECTF	County of Reeves TX Certs. of Participation	6.375%	12/01/21	45,000	20,292.30	0.00%	0.00%	0.00%
REECTF	County of Reeves TX Certs. of Participation	7.000%	12/01/21	500,000	225,280.00	0.01%	0.01%	0.01%
REECTF	County of Reeves TX Certs. of Participation	7.700%	12/01/21	3,340,000	1,536,867.60	0.05%	0.05%	0.06%
CRHID	CRH America, Inc.	8.125%	07/15/18	9,931,000	10,080,160.64	0.35%	0.35%	0.36%
CVS	CVS Health Corp.	2.250%	12/05/18	25,189,000	25,100,030.94	0.88%	0.87%	0.91%
DHI	D.R. Horton, Inc.	3.750%	03/01/19	26,539,000	26,660,777.92	0.94%	0.92%	0.96%
DAL	Delta Air Lines	6.875%	05/07/19	646,275	667,279.25	0.02%	0.02%	0.02%
DAL	Delta Air Lines	6.200%	01/02/20	4,028,009	4,080,856.56	0.14%	0.14%	0.15%
DAL	Delta Air Lines	8.021%	02/10/24	1,801,577	2,006,056.51	0.07%	0.07%	0.07%
DB	Deutsche Bank AG	3.184%	01/18/19	184,000	185,303.36	0.01%	0.01%	0.01%
DB	Deutsche Bank AG	2.500%	02/13/19	2,877,000	2,865,440.19	0.10%	0.10%	0.10%
DB	Deutsche Bank AG	2.850%	05/10/19	1,464,000	1,458,799.36	0.05%	0.05%	0.05%
DVN	Devon Energy Corp.	2.250%	12/15/18	80,000	79,518.46	0.00%	0.00%	0.00%
DVN	Devon Energy Corp.	6.300%	01/15/19	127,000	129,954.51	0.00%	0.00%	0.00%
DFS	Discover Bank	2.600%	11/13/18	25,819,000	25,810,794.72	0.91%	0.89%	0.93%
DFS	Discover Financial Services	10.250%	07/15/19	11,304,000	12,259,511.18	0.43%	0.42%	0.44%
DISREV	District of Columbia Revenue	5.375%	10/01/18	1,455,000	1,453,486.80	0.05%	0.05%	0.05%
D	Dominion Resources, Inc.	1.875%	01/15/19	1,250,000	1,240,938.85	0.04%	0.04%	0.04%
DFCF	Dong Fang Container Finance SPV Ltd.	3.960%	09/25/28	2,997,767	2,912,261.91	0.10%	0.10%	0.11%
DFCF	Dong Fang Container Finance SPV Ltd.	3.550%	11/25/39	369,168	351,962.12	0.01%	0.01%	0.01%
DORIC	Doric Nimrod Air Alpha	6.125%	11/30/21	18,129,110	18,537,014.58	0.65%	0.64%	0.67%
DORIC	Doric Nimrod Air Alpha	6.125%	11/30/21	2,954,007	3,020,472.08	0.11%	0.10%	0.11%
DORIC	Doric Nimrod Air Finance Alpha Ltd.	6.500%	05/30/21	6,713,390	6,811,492.07	0.24%	0.24%	0.25%
DPS	Dr Pepper Snapple Group, Inc.	2.600%	01/15/19	5,000,000	4,991,243.80	0.18%	0.17%	0.18%
DRAWBR	Drawbridge Special Opportunities Fund L.P.	5.000%	08/01/21	15,000,000	15,210,285.00	0.54%	0.53%	0.55%
ESTHGR	Eastern Illinois University	5.250%	04/01/18	775,000	775,000.00	0.03%	0.03%	0.03%
ESTHGR	Eastern Illinois University	5.450%	04/01/19	515,000	523,646.85	0.02%	0.02%	0.02%
ESTHGR	Eastern Illinois University	5.600%	04/01/20	585,000	595,418.85	0.02%	0.02%	0.02%
ESTHGR	Eastern Illinois University	5.700%	04/01/21	125,000	127,266.25	0.00%	0.00%	0.00%
ECAF	ECAF I Ltd.	4.947%	06/15/40	3,918,235	3,979,142.50	0.14%	0.14%	0.14%
ECAF	ECAF I Ltd.	5.802%	06/15/40	20,373,644	20,670,933.67	0.73%	0.72%	0.75%
EW	Edwards Lifesciences Corp.	2.875%	10/15/18	19,153,000	19,155,735.43	0.67%	0.66%	0.69%
KMI	El Paso Corp.	7.250%	06/01/18	4,024,000	4,050,450.07	0.14%	0.14%	0.15%
ERL	Element Rail Leasing LLC	4.406%	04/19/44	10,158,750	10,132,894.97	0.36%	0.35%	0.37%
ERL	Element Rail Leasing LLC	4.175%	02/19/45	16,917,000	16,406,984.59	0.58%	0.57%	0.59%
ENBL	Enable Midstream Partners, LP	2.400%	05/15/19	8,000,000	7,915,101.92	0.28%	0.27%	0.29%
ETP	Energy Transfer Partners, L.P.	2.500%	06/15/18	6,162,000	6,163,112.30	0.22%	0.21%	0.22%

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ETP	Energy Transfer Partners, L.P.	6.700%	07/01/18	2,315,000	2,339,194.48	0.08%	0.08%	0.08%
ETP	Energy Transfer Partners, L.P.	9.700%	03/15/19	10,549,000	11,188,705.39	0.39%	0.39%	0.40%
ENGEN	EngenCap ABS Trust	3.670%	12/21/26	38,468,810	37,668,659.14	1.33%	1.30%	1.36%
ESV	EnSCO PLC	8.000%	01/31/24	12,306,000	11,875,290.00	0.42%	0.41%	0.43%
EPD	Enterprise Products Operating LLC	4.784%	06/01/67	8,538,000	8,505,982.50	0.30%	0.29%	0.31%
RE	Everest Reinsurance Holdings Inc.	4.224%	05/01/67	13,386,000	13,285,605.00	0.47%	0.46%	0.48%
EIBKOR	Export-Import Bank of Korea	2.875%	09/17/18	32,185,000	32,195,781.98	1.13%	1.11%	1.16%
XOM	Exxon Mobil Corp.	2.786%	03/01/19	400,000	402,577.60	0.01%	0.01%	0.01%
FFHCN	Fairfax Financial Holdings Ltd.	7.375%	04/15/18	26,444,500	26,484,383.86	0.93%	0.92%	0.96%
FNR	Fannie Mae REMICS	2.500%	04/25/28	7,422,507	545,832.64	0.02%	0.02%	0.02%
FANFAC	Fannin County TX Public Facility Corp.	5.200%	10/01/19	515,000	489,662.00	0.02%	0.02%	0.02%
FANFAC	Fannin County TX Public Facility Corp.	5.650%	10/01/21	825,000	727,658.25	0.03%	0.03%	0.03%
FDX	FedEx Corp.	8.000%	01/15/19	940,000	979,548.86	0.03%	0.03%	0.04%
FITB	Fifth Third Bancorp	4.900%	12/29/49	40,162,000	39,961,190.00	1.41%	1.38%	1.44%
FBC	Flagstar Bancorp, Inc.	6.125%	07/15/21	17,940,000	18,921,279.61	0.67%	0.66%	0.68%
FLSTRN	Florida State Mid-Bay Bridge Authority	3.784%	10/01/21	3,625,000	3,626,087.50	0.13%	0.13%	0.13%
FMGAU	FMG Resources August 2006 Pty. Ltd.	9.750%	03/01/22	26,175,000	28,841,578.13	1.01%	1.00%	1.04%
F	Ford Motor Credit Co. LLC	5.000%	05/15/18	2,892,000	2,898,939.33	0.10%	0.10%	0.10%
F	Ford Motor Credit Co. LLC	2.240%	06/15/18	17,239,000	17,217,054.75	0.61%	0.60%	0.62%
F	Ford Motor Credit Co. LLC	2.551%	10/05/18	5,000,000	4,995,653.95	0.18%	0.17%	0.18%
F	Ford Motor Credit Co. LLC	2.375%	03/12/19	320,000	318,248.10	0.01%	0.01%	0.01%
F	Ford Motor Credit Co. LLC	2.262%	03/28/19	5,562,000	5,523,354.39	0.19%	0.19%	0.20%
F	Ford Motor Credit Co. LLC	2.021%	05/03/19	500,000	494,656.79	0.02%	0.02%	0.02%
NEE	FPL Energy Caithness Funding Corp.	7.645%	12/31/18	964,237	983,521.53	0.03%	0.03%	0.04%
FG	Freddie Mac	6.500%	12/01/18	2,178	2,196.46	0.00%	0.00%	0.00%
FHR	Freddie Mac REMICS	3.500%	09/15/27	10,892,070	1,030,988.85	0.04%	0.04%	0.04%
FHR	Freddie Mac REMICS	4.923%	02/15/42	4,377,590	620,802.20	0.02%	0.02%	0.02%
STACR	Freddie Mac Structured Agency Credit Risk Debt Not	4.372%	08/25/24	5,145,768	5,181,758.25	0.18%	0.18%	0.19%
FCX	Freeport-McMoRan Inc.	6.750%	02/01/22	7,970,000	8,238,987.50	0.29%	0.29%	0.30%
FRS	FRS LLC	3.960%	04/15/43	1,594,874	1,583,522.55	0.06%	0.05%	0.06%
GRZFAC	Garza County TX Public Facility Corp.	6.200%	10/01/20	1,245,000	1,019,169.45	0.04%	0.04%	0.04%
GMT	GATX Corp.	2.375%	07/30/18	1,755,000	1,752,628.61	0.06%	0.06%	0.06%
GMT	GATX Corp.	2.500%	03/15/19	10,658,000	10,617,680.79	0.37%	0.37%	0.38%
GE	General Electric Capital Corp.	5.250%	05/15/18	77,000	77,157.80	0.00%	0.00%	0.00%
GE	General Electric Capital Corp.	6.300%	05/15/18	130,000	130,260.00	0.00%	0.00%	0.00%
GE	General Electric Capital Corp.	6.000%	06/15/18	220,000	220,898.87	0.01%	0.01%	0.01%
GE	General Electric Capital Corp.	5.100%	02/15/19	520,000	523,432.00	0.02%	0.02%	0.02%
GE	General Electric Capital Corp.	2.720%	04/15/23	5,000,000	4,990,081.70	0.18%	0.17%	0.18%
GE	General Electric Capital Corp.	2.167%	05/05/26	4,748,000	4,529,686.96	0.16%	0.16%	0.16%
GE	General Electric Co.	5.000%	12/29/49	40,701,000	40,293,990.00	1.42%	1.39%	1.45%
GIS	General Mills, Inc.	5.650%	02/15/19	1,240,000	1,269,796.42	0.04%	0.04%	0.05%
GM	General Motors Co.	3.500%	10/02/18	106,000	106,155.24	0.00%	0.00%	0.00%
GM	General Motors Financial Co., Inc.	3.250%	05/15/18	2,560,000	2,560,657.10	0.09%	0.09%	0.09%

**Thompson Bond Fund**  
**Holdings as of March 31, 2018**

Total Assets: 2,888,616,879.55

Total Net Assets: 2,773,199,002.27

Total Market Value: 2,842,790,616.76

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
GM	General Motors Financial Co., Inc.	6.750%	06/01/18	19,641,000	19,770,166.88	0.70%	0.68%	0.71%
GM	General Motors Financial Co., Inc.	2.400%	05/09/19	750,000	746,220.41	0.03%	0.03%	0.03%
GNW	Genworth Financial Inc.	7.700%	06/15/20	2,918,000	2,881,525.00	0.10%	0.10%	0.10%
GFIG	GFI Group Inc.	8.375%	07/19/18	66,639,000	67,638,585.00	2.38%	2.34%	2.44%
GN	Ginnie Mae	7.000%	05/15/33	23,002	26,243.10	0.00%	0.00%	0.00%
GCA	Global Container Assets Ltd.	2.100%	02/05/30	2,171,906	2,157,005.46	0.08%	0.07%	0.08%
SEACO	Global SC Finance II SRL (SEACO)	3.190%	07/17/29	2,406,667	2,369,290.70	0.08%	0.08%	0.09%
GLPI	GLP Capital L.P. / GLP Financing II, Inc.	4.375%	11/01/18	3,055,000	3,060,743.40	0.11%	0.11%	0.11%
GS	Goldman Sachs Group, Inc.	6.150%	04/01/18	20,860,000	20,860,000.00	0.73%	0.72%	0.75%
GS	Goldman Sachs Group, Inc.	2.900%	07/19/18	4,916,000	4,923,040.35	0.17%	0.17%	0.18%
GS	Goldman Sachs Group, Inc.	2.625%	01/31/19	25,000,000	24,986,923.25	0.88%	0.87%	0.90%
GS	Goldman Sachs Group, Inc.	3.584%	11/29/23	11,601,000	11,963,516.52	0.42%	0.41%	0.43%
GSMS	GS Mortgage Securities Trust	4.000%	08/10/43	17,741,000	16,811,016.78	0.59%	0.58%	0.61%
GMSGEN	Guam Gov't. Business Privilege Tax Revenue	4.383%	01/01/22	1,535,000	1,526,711.00	0.05%	0.05%	0.06%
GMSUTL	Guam Gov't. Waterworks Authority	3.061%	07/01/18	255,000	254,803.65	0.01%	0.01%	0.01%
HIG	Hartford Financial Services Group, Inc.	8.125%	06/15/68	18,481,000	18,665,810.00	0.66%	0.65%	0.67%
HISSFH	Hawaii Housing Finance & Development Corp.	2.600%	07/01/37	387,214	372,673.84	0.01%	0.01%	0.01%
HCA	HCA Inc.	3.750%	03/15/19	19,653,000	19,727,681.40	0.69%	0.68%	0.71%
HCP	HCP, Inc.	3.750%	02/01/19	16,491,000	16,574,577.38	0.58%	0.57%	0.60%
WELL	Health Care REIT, Inc.	4.125%	04/01/19	5,750,000	5,818,401.02	0.20%	0.20%	0.21%
HPE	Hewlett Packard Enterprise Co.	2.850%	10/05/18	21,805,000	21,827,398.53	0.77%	0.76%	0.79%
HIW	Highwoods Realty L.P.	7.500%	04/15/18	3,803,000	3,808,985.88	0.13%	0.13%	0.14%
HPCOM	HP Communities LLC	5.320%	03/15/23	297,770	312,750.06	0.01%	0.01%	0.01%
HBAN	Huntington National Bank	6.600%	06/15/18	1,206,000	1,215,032.66	0.04%	0.04%	0.04%
HBAN	Huntington National Bank	2.000%	06/30/18	250,000	249,738.90	0.01%	0.01%	0.01%
ICONX	Icon Brand Holdings LLC	4.229%	01/25/43	8,961,057	8,385,964.57	0.29%	0.29%	0.30%
AER	International Lease Finance Corp.	3.875%	04/15/18	2,915,000	2,915,524.70	0.10%	0.10%	0.11%
AER	International Lease Finance Corp.	6.250%	05/15/19	1,230,000	1,272,217.31	0.04%	0.04%	0.05%
LNT	Interstate Power & Light Co.	5.875%	09/15/18	5,450,000	5,527,325.09	0.19%	0.19%	0.20%
LNT	Interstate Power & Light Co.	7.250%	10/01/18	2,103,000	2,150,976.43	0.08%	0.07%	0.08%
INVSTA	INVISTA Finance LLC	4.250%	10/15/19	32,165,000	32,119,969.00	1.13%	1.11%	1.16%
JPMCC	J.P. Morgan Chase Commercial Mortgage Securities Tr	4.572%	07/15/47	5,000,000	4,188,711.50	0.15%	0.15%	0.15%
JPM	JPMorgan Chase & Co.	7.900%	04/29/49	25,491,000	25,621,004.10	0.90%	0.89%	0.92%
JPM	JPMorgan Chase & Co.	5.000%	12/29/49	11,000,000	11,097,900.00	0.39%	0.38%	0.40%
KMI	Kinder Morgan Energy Partners, L.P.	9.000%	02/01/19	5,798,000	6,076,573.95	0.21%	0.21%	0.22%
KDB	Korea Development Bank	2.875%	08/22/18	4,967,000	4,969,086.14	0.17%	0.17%	0.18%
KOHPW	Korea Hydro & Nuclear Power Co., Ltd.	2.875%	10/02/18	5,000,000	4,993,995.00	0.18%	0.17%	0.18%
KOWEPW	Korea Western Power Co., Ltd.	2.875%	10/10/18	5,000,000	4,993,607.35	0.18%	0.17%	0.18%
KHC	Kraft Heinz Foods Co.	6.125%	08/23/18	50,000	50,692.01	0.00%	0.00%	0.00%
KR	Kroger Co.	7.000%	05/01/18	1,540,000	1,545,537.93	0.05%	0.05%	0.06%
LMKL	Landmark Leasing LLC	6.200%	10/01/22	287,096	290,425.39	0.01%	0.01%	0.01%
LATAIR	Latam Airlines Group	4.500%	08/15/25	4,746,155	4,618,008.66	0.16%	0.16%	0.17%
LEG	Leggett & Platt, Inc.	4.400%	07/01/18	4,749,000	4,772,952.01	0.17%	0.17%	0.17%

**Thompson Bond Fund**  
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Total Net Assets: 2,773,199,002.27

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<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
LNC	Lincoln National Corp.	4.242%	05/17/66	25,985,000	25,079,682.60	0.88%	0.87%	0.90%
LNC	Lincoln National Corp.	3.785%	04/20/67	19,155,000	18,245,137.50	0.64%	0.63%	0.66%
LLPPWR	LL & P Wind Energy, Inc. WA	5.983%	12/01/22	8,595,000	8,992,518.75	0.32%	0.31%	0.32%
LMT	Lockheed Martin Corp.	1.850%	11/23/18	482,000	479,989.83	0.02%	0.02%	0.02%
MTB	Manufacturers & Traders Trust Co.	3.092%	12/28/20	14,173,000	14,158,917.42	0.50%	0.49%	0.51%
MTB	Manufacturers & Traders Trust Co.	2.646%	12/01/21	1,007,000	1,003,167.47	0.04%	0.03%	0.04%
MWE	MarkWest Energy Partners, L.P. / MarkWest Energy I	5.500%	02/15/23	1,403,000	1,438,331.01	0.05%	0.05%	0.05%
MAR	Marriott Int'l., Inc.	6.750%	05/15/18	4,089,000	4,108,699.37	0.14%	0.14%	0.15%
MAR	Marriott Int'l., Inc.	3.000%	03/01/19	7,820,000	7,825,479.94	0.28%	0.27%	0.28%
MMC	Marsh & McLennan Cos., Inc.	2.550%	10/15/18	300,000	299,989.13	0.01%	0.01%	0.01%
MLM	Martin Marietta Materials, Inc.	6.600%	04/15/18	12,873,000	12,892,150.26	0.45%	0.45%	0.46%
MAS	Masco Corp.	6.625%	04/15/18	14,615,000	14,636,103.48	0.51%	0.51%	0.53%
MXIM	Maxim Integrated Products, Inc.	2.500%	11/15/18	3,132,000	3,127,893.57	0.11%	0.11%	0.11%
MBI	MBIA Inc.	6.400%	08/15/22	75,074,000	72,727,937.50	2.56%	2.52%	2.62%
MCK	McKesson Corp.	2.284%	03/15/19	8,356,000	8,311,046.73	0.29%	0.29%	0.30%
MDT	Medtronic, Inc.	1.375%	04/01/18	257,000	257,000.00	0.01%	0.01%	0.01%
MRLN	Merlin Aviation Holdings D.A.C.	4.500%	12/15/32	13,776,904	13,984,996.96	0.49%	0.48%	0.50%
MRLN	Merlin Aviation Holdings D.A.C.	6.500%	12/15/32	1,626,195	1,660,805.02	0.06%	0.06%	0.06%
BAC	Merrill Lynch & Co.	0.000%	09/25/18	149,000	147,003.00	0.01%	0.01%	0.01%
CASH	Meta Financial Group, Inc.	5.750%	08/15/26	1,500,000	1,533,322.40	0.05%	0.05%	0.06%
METAL	METAL LLC	4.581%	10/15/42	14,439,384	14,439,341.77	0.51%	0.50%	0.52%
METAL	METAL LLC	6.500%	10/15/42	17,327,260	17,626,791.52	0.62%	0.61%	0.64%
MET	MetLife, Inc.	6.817%	08/15/18	100,000	101,492.08	0.00%	0.00%	0.00%
MET	MetLife, Inc.	5.250%	12/29/49	4,440,000	4,538,745.60	0.16%	0.16%	0.16%
FE	Metropolitan Edison Co.	7.700%	01/15/19	1,481,000	1,538,554.27	0.05%	0.05%	0.06%
MCEXPP	Midcontinent Express Pipeline LLC	6.700%	09/15/19	22,665,000	23,004,975.00	0.81%	0.80%	0.83%
MNSHSG	Minnesota Housing Finance Agency	2.700%	09/01/41	2,524,683	2,436,949.91	0.09%	0.08%	0.09%
MS	Morgan Stanley	6.625%	04/01/18	18,488,000	18,488,000.00	0.65%	0.64%	0.67%
MS	Morgan Stanley	5.159%	07/28/18	573,000	580,162.50	0.02%	0.02%	0.02%
MS	Morgan Stanley	2.450%	02/01/19	10,000,000	9,979,498.40	0.35%	0.35%	0.36%
MS	Morgan Stanley	4.109%	04/01/21	130,000	134,062.50	0.00%	0.00%	0.00%
MS	Morgan Stanley	4.109%	06/09/23	100,000	102,600.00	0.00%	0.00%	0.00%
MSBAM	Morgan Stanley Bank of America Merrill Lynch Trust	3.389%	10/15/47	5,000,000	3,764,383.50	0.13%	0.13%	0.14%
MPW	MPT Operating Partnership, L.P. / MPT Finance Corp	6.375%	03/01/24	11,540,000	12,117,230.80	0.43%	0.42%	0.44%
MYL	Mylan Inc.	2.600%	06/24/18	8,681,000	8,673,021.81	0.31%	0.30%	0.31%
MYL	Mylan Inc.	2.550%	03/28/19	500,000	497,420.14	0.02%	0.02%	0.02%
MYL	Mylan N.V.	3.000%	12/15/18	14,440,000	14,439,779.50	0.51%	0.50%	0.52%
NACN	National Bank of Canada	2.100%	12/14/18	19,613,000	19,539,559.32	0.69%	0.68%	0.70%
NFG	National Fuel Gas Co.	8.750%	05/01/19	3,650,000	3,865,753.14	0.14%	0.13%	0.14%
NRUC	National Rural Utilities Cooperative Finance Corp.	6.550%	11/01/18	1,750,000	1,788,335.54	0.06%	0.06%	0.06%
NRUC	National Rural Utilities Cooperative Finance Corp.	10.375%	11/01/18	1,100,000	1,149,070.85	0.04%	0.04%	0.04%
NJSDEV	New Jersey Economic Development Authority	3.300%	06/15/19	1,000,000	1,001,880.00	0.04%	0.03%	0.04%
NJSCTT	New Jersey Sports & Exposition Authority	6.076%	03/01/23	415,000	454,379.35	0.02%	0.02%	0.02%

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NWL	Newell Brands, Inc.	2.150%	10/15/18	3,455,000	3,436,404.53	0.12%	0.12%	0.12%
NWL	Newell Brands, Inc.	2.600%	03/29/19	690,000	686,874.81	0.02%	0.02%	0.02%
NEXBAN	NexBank Capital, Inc.	5.500%	03/16/26	4,500,000	4,595,625.00	0.16%	0.16%	0.17%
NBL	Noble Energy, Inc.	5.625%	05/01/21	35,519,000	36,183,208.14	1.27%	1.25%	1.30%
NE	Noble Holding Int'l. Ltd.	4.625%	03/01/21	6,657,000	6,523,860.00	0.23%	0.23%	0.24%
NTRS	Northern Trust Co.	6.500%	08/15/18	1,250,000	1,267,058.24	0.04%	0.04%	0.05%
DAL	Northwest Airlines	7.575%	09/01/20	133,577	134,913.14	0.00%	0.00%	0.00%
DAL	Northwest Airlines	7.150%	04/01/21	11,966	12,384.93	0.00%	0.00%	0.00%
DAL	Northwest Airlines	6.264%	05/20/23	1,110,613	1,153,649.56	0.04%	0.04%	0.04%
NXPI	NXP B.V. / NXP Funding LLC	3.750%	06/01/18	5,590,000	5,597,267.00	0.20%	0.19%	0.20%
NXPI	NXP B.V. / NXP Funding LLC	5.750%	03/15/23	25,541,000	26,275,303.75	0.92%	0.91%	0.95%
AEP	Ohio Power Co.	6.050%	05/01/18	75,000	75,203.25	0.00%	0.00%	0.00%
OKE	ONEOK Partners, L.P.	8.625%	03/01/19	5,600,000	5,878,868.86	0.21%	0.20%	0.21%
OSK	Oshkosh Corp.	5.375%	03/01/22	7,336,000	7,510,230.00	0.26%	0.26%	0.27%
ETP	Panhandle Eastern Pipe Line Co., LP	7.000%	06/15/18	2,010,000	2,029,862.34	0.07%	0.07%	0.07%
PEMEX	Pemex Project Funding Master Trust	9.250%	03/30/18	162,000	162,000.00	0.01%	0.01%	0.01%
PRDC	Pershing Road Development Co., LLC	2.406%	09/15/22	1,238,000	1,191,575.00	0.04%	0.04%	0.04%
PRDC	Pershing Road Development Co., LLC	2.406%	09/15/22	1,000,000	962,500.00	0.03%	0.03%	0.03%
PRDC	Pershing Road Development Co., LLC	2.406%	09/15/23	3,791,000	3,629,882.50	0.13%	0.13%	0.13%
PRDC	Pershing Road Development Co., LLC	2.406%	09/15/23	1,705,000	1,632,537.50	0.06%	0.06%	0.06%
PRDC	Pershing Road Development Co., LLC	2.406%	09/15/24	1,000,000	940,000.00	0.03%	0.03%	0.03%
PRDC	Pershing Road Development Co., LLC	2.406%	09/15/24	1,815,000	1,719,712.50	0.06%	0.06%	0.06%
PSX	Phillips 66	2.472%	04/15/20	17,975,000	17,994,213.66	0.63%	0.62%	0.65%
PNC	PNC Bank, N.A.	6.875%	04/01/18	11,725,000	11,725,000.00	0.41%	0.41%	0.42%
PONEDU	Pontotoc County OK Educational Facilities Authority	4.119%	09/01/23	250,000	253,430.00	0.01%	0.01%	0.01%
PPL	PPL Capital Funding, Inc.	1.900%	06/01/18	330,000	329,409.36	0.01%	0.01%	0.01%
PFG	Principal Financial Group, Inc.	4.700%	05/15/55	25,000,000	25,218,750.00	0.89%	0.87%	0.91%
DUK	Progress Energy, Inc.	7.050%	03/15/19	2,185,000	2,267,550.11	0.08%	0.08%	0.08%
UNM	Provident Cos., Inc.	7.000%	07/15/18	1,468,000	1,487,220.64	0.05%	0.05%	0.05%
PRU	Prudential Financial, Inc.	8.875%	06/15/68	21,119,000	21,303,791.25	0.75%	0.74%	0.77%
PSSA	Prudential Securities Structured Assets, Inc.	2.090%	03/02/25	11,091,570	10,231,973.49	0.36%	0.35%	0.37%
PEG	PSEG Power LLC	2.450%	11/15/18	2,251,000	2,246,423.56	0.08%	0.08%	0.08%
PUBFIN	Public Finance Authority WI Student Housing Revenu	4.500%	07/01/21	1,425,000	1,406,703.00	0.05%	0.05%	0.05%
PRC	Puerto Rico Commonwealth	5.500%	07/01/18	100,000	100,658.00	0.00%	0.00%	0.00%
PRC	Puerto Rico Commonwealth	5.500%	07/01/19	130,000	134,751.50	0.00%	0.00%	0.00%
PRCDEV	Puerto Rico Commonwealth Gov't. Development Bar	4.704%	05/01/16	24,080,000	8,608,600.00	0.30%	0.30%	0.31%
PRCPWR	Puerto Rico Electric Power Authority	5.000%	07/01/19	770,000	772,494.80	0.03%	0.03%	0.03%
PRCTRN	Puerto Rico Highways & Transportation Authority	4.125%	07/01/19	120,000	120,262.80	0.00%	0.00%	0.00%
PRCGEN	Puerto Rico Municipal Finance Agency	5.250%	08/01/19	100,000	101,230.00	0.00%	0.00%	0.00%
QVCN	QVC Inc.	3.125%	04/01/19	2,563,000	2,561,596.65	0.09%	0.09%	0.09%
RDYCAP	ReadyCap Holdings, LLC	7.500%	02/15/22	25,500,000	26,010,000.00	0.91%	0.90%	0.94%
RELLN	Reed Elsevier Capital Inc.	8.625%	01/15/19	7,431,000	7,759,271.56	0.27%	0.27%	0.28%
RF	Regions Bank	7.500%	05/15/18	6,141,000	6,175,147.46	0.22%	0.21%	0.22%

**Thompson Bond Fund**  
**Holdings as of March 31, 2018**

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Total Net Assets: 2,773,199,002.27

Total Market Value: 2,842,790,616.76

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
RF	Regions Bank	2.250%	09/14/18	21,697,000	21,657,889.20	0.76%	0.75%	0.78%
RGA	Reinsurance Group of America, Inc.	4.790%	12/15/65	33,029,000	32,797,797.00	1.15%	1.14%	1.18%
ROP	Roper Industries, Inc.	2.050%	10/01/18	3,858,000	3,848,846.47	0.14%	0.13%	0.14%
RY	Royal Bank of Canada	6.100%	08/15/19	2,000,000	2,020,200.00	0.07%	0.07%	0.07%
R	Ryder System, Inc.	2.350%	02/26/19	775,000	771,971.91	0.03%	0.03%	0.03%
SPGI	S&P Global Inc.	2.500%	08/15/18	1,110,000	1,109,372.12	0.04%	0.04%	0.04%
SLSFAC	San Luis AZ Facility Development Corp.	5.050%	05/01/18	780,000	777,121.80	0.03%	0.03%	0.03%
SLSFAC	San Luis AZ Facility Development Corp.	5.350%	05/01/19	1,240,000	1,148,798.00	0.04%	0.04%	0.04%
SLSFAC	San Luis AZ Facility Development Corp.	5.600%	05/01/20	670,000	568,629.00	0.02%	0.02%	0.02%
SLSFAC	San Luis AZ Facility Development Corp.	5.700%	05/01/20	850,000	721,395.00	0.03%	0.02%	0.03%
SLSFAC	San Luis AZ Facility Development Corp.	5.800%	05/01/21	1,055,000	841,003.80	0.03%	0.03%	0.03%
SLSFAC	San Luis AZ Facility Development Corp.	5.900%	05/01/21	980,000	781,207.00	0.03%	0.03%	0.03%
SLSFAC	San Luis AZ Facility Development Corp.	6.100%	05/01/22	1,030,000	757,647.40	0.03%	0.03%	0.03%
SLSFAC	San Luis AZ Facility Development Corp.	6.200%	05/01/22	1,035,000	761,314.95	0.03%	0.03%	0.03%
SCGT	SCG Trust	5.277%	11/15/26	18,940,000	18,716,551.56	0.66%	0.65%	0.67%
SIR	Select Income REIT	3.600%	02/01/20	1,208,000	1,205,407.43	0.04%	0.04%	0.04%
SEMTRI	Seminole Indian Tribe of Florida	7.804%	10/01/20	290,000	290,000.00	0.01%	0.01%	0.01%
SEMTRI	Seminole Indian Tribe of Florida	8.030%	10/01/20	18,600,000	18,600,000.00	0.65%	0.64%	0.67%
SNH	Senior Housing Properties Trust	3.250%	05/01/19	23,074,000	23,090,878.40	0.81%	0.80%	0.83%
SNH	Senior Housing Properties Trust	6.750%	04/15/20	4,824,000	5,027,455.19	0.18%	0.17%	0.18%
SPN	SESI LLC	7.125%	12/15/21	38,264,000	38,981,450.00	1.37%	1.35%	1.41%
SHPLN	Shire Acquisitions Investments Ireland DAC	1.900%	09/23/19	8,759,000	8,614,439.71	0.30%	0.30%	0.31%
NAVI	SLM Corp.	5.190%	04/24/19	529,000	529,529.00	0.02%	0.02%	0.02%
NAVI	SLM Corp.	6.250%	09/15/20	172,000	171,582.91	0.01%	0.01%	0.01%
NAVI	SLM Corp.	6.750%	12/15/20	306,000	305,276.85	0.01%	0.01%	0.01%
NAVI	SLM Corp.	6.750%	12/15/20	95,000	94,663.99	0.00%	0.00%	0.00%
NAVI	SLM Corp.	8.000%	12/15/20	71,000	71,066.18	0.00%	0.00%	0.00%
NAVI	SLM Corp.	6.000%	06/15/21	261,000	258,185.93	0.01%	0.01%	0.01%
NAVI	SLM Corp.	6.150%	06/15/21	146,000	145,086.33	0.01%	0.01%	0.01%
NAVI	SLM Corp.	7.250%	01/25/22	602,000	635,862.50	0.02%	0.02%	0.02%
SO	Southern Co.	1.550%	07/01/18	257,000	256,248.91	0.01%	0.01%	0.01%
SO	Southern Co.	2.450%	09/01/18	435,000	434,514.45	0.02%	0.02%	0.02%
SEP	Spectra Energy Partners, L.P.	2.950%	09/25/18	1,128,000	1,129,122.24	0.04%	0.04%	0.04%
SPMF	Spirit Master Funding, LLC	5.760%	03/20/41	3,856,077	3,982,240.54	0.14%	0.14%	0.14%
SPMF	Spirit Master Funding, LLC	3.501%	01/20/45	4,857,942	4,850,833.33	0.17%	0.17%	0.17%
STANLN	Standard Chartered PLC	2.400%	09/08/19	10,500,000	10,393,519.50	0.37%	0.36%	0.37%
SWK	Stanley Black & Decker Inc.	2.451%	11/17/18	2,044,000	2,039,858.94	0.07%	0.07%	0.07%
SWK	Stanley Black & Decker Inc.	5.750%	12/15/53	37,492,000	37,866,920.00	1.33%	1.31%	1.37%
CTS	State of Connecticut General Obligation	2.300%	01/15/19	1,000,000	999,280.00	0.04%	0.03%	0.04%
ILS	State of Illinois Pension Funding	4.350%	06/01/18	222,000	222,384.06	0.01%	0.01%	0.01%
STT	State Street Bank & Trust Co.	5.250%	10/15/18	729,000	739,403.78	0.03%	0.03%	0.03%
SUMIBK	Sumitomo Mitsui Banking Corp.	2.500%	07/19/18	525,000	524,822.77	0.02%	0.02%	0.02%
SUMIBK	Sumitomo Mitsui Banking Corp.	1.762%	10/19/18	250,000	248,751.53	0.01%	0.01%	0.01%



**Thompson Bond Fund**  
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<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
SUMIBK	Sumitomo Mitsui Banking Corp.	2.409%	10/19/18	951,000	953,469.22	0.03%	0.03%	0.03%
SUMIBK	Sumitomo Mitsui Banking Corp.	2.674%	01/18/19	600,000	602,882.47	0.02%	0.02%	0.02%
SUMTRN	Summit County OH Development Finance Authority	6.250%	05/15/26	630,000	638,070.30	0.02%	0.02%	0.02%
SYF	Synchrony Financial	2.600%	01/15/19	25,475,000	25,418,282.71	0.89%	0.88%	0.92%
TMCL	Textainer Marine Containers V Ltd.	4.850%	05/20/42	1,742,870	1,749,737.60	0.06%	0.06%	0.06%
TGIF	TGIF Funding LLC	6.202%	04/30/47	26,595,000	26,724,251.70	0.94%	0.93%	0.96%
TMK	Torchmark Corp.	9.250%	06/15/19	3,686,000	3,958,838.72	0.14%	0.14%	0.14%
TSS	Total System Services, Inc.	2.375%	06/01/18	26,028,000	26,004,543.83	0.91%	0.90%	0.94%
HAM	Town of Hamden CT General Obligation	4.000%	08/15/19	680,000	686,922.40	0.02%	0.02%	0.02%
OYS	Town of Oyster Bay NY General Obligation	3.800%	02/01/20	1,725,000	1,725,379.50	0.06%	0.06%	0.06%
OYS	Town of Oyster Bay NY General Obligation	3.950%	02/01/21	890,000	891,735.50	0.03%	0.03%	0.03%
TRPCN	TransCanada PipeLines Ltd.	4.049%	05/15/67	5,131,000	4,919,346.25	0.17%	0.17%	0.18%
TRU	TRU Trust	4.027%	11/15/30	9,173,645	8,931,012.12	0.31%	0.31%	0.32%
TRU	TRU Trust	4.927%	11/15/30	14,600,000	13,603,790.90	0.48%	0.47%	0.49%
TRU	TRU Trust	5.777%	11/15/30	14,575,000	12,440,893.52	0.44%	0.43%	0.45%
FOXA	Twenty-First Century Fox America, Inc.	7.250%	05/18/18	250,000	251,455.00	0.01%	0.01%	0.01%
FOXA	Twenty-First Century Fox America, Inc.	6.900%	03/01/19	5,728,000	5,936,942.15	0.21%	0.21%	0.21%
TEL	Tyco Electronics Group S.A.	2.375%	12/17/18	3,573,000	3,563,879.24	0.13%	0.12%	0.13%
UNBC	Union Bank, N.A.	2.625%	09/26/18	612,000	611,636.25	0.02%	0.02%	0.02%
APC	Union Pacific Resources Group Inc.	7.050%	05/15/18	1,000,000	1,004,250.34	0.04%	0.03%	0.04%
UAL	United Air Lines	5.375%	02/15/23	1,695,214	1,741,832.86	0.06%	0.06%	0.06%
UU	United Utilities PLC	4.550%	06/19/18	5,570,000	5,589,488.43	0.20%	0.19%	0.20%
AAL	US Airways	8.360%	07/20/20	3,551	3,633.26	0.00%	0.00%	0.00%
AAL	US Airways	8.000%	04/01/21	17,283,970	18,277,798.50	0.64%	0.63%	0.66%
AAL	US Airways	7.076%	09/20/22	456,392	485,202.09	0.02%	0.02%	0.02%
UTSFAC	Utah Infrastructure Agency Telecommunications Rev	3.500%	10/15/23	3,500,000	3,423,455.00	0.12%	0.12%	0.12%
VAHAU	Virgin Australia Trust	5.000%	04/23/25	124,746	128,013.88	0.00%	0.00%	0.00%
VITTRN	Virgin Islands Port Authority	5.000%	09/01/18	200,000	202,750.00	0.01%	0.01%	0.01%
WBA	Walgreen Co.	5.250%	01/15/19	2,448,000	2,494,426.47	0.09%	0.09%	0.09%
ANTM	WellPoint, Inc.	2.300%	07/15/18	559,000	558,519.42	0.02%	0.02%	0.02%
WFC	Wells Fargo & Co.	2.150%	01/15/19	10,115,000	10,070,457.69	0.35%	0.35%	0.36%
WFCM	Wells Fargo Commercial Mortgage Trust	3.938%	08/15/50	7,072,000	5,793,767.12	0.20%	0.20%	0.21%
WTFAC	West Texas Detention Facility Corp.	4.700%	11/01/18	920,000	873,245.60	0.03%	0.03%	0.03%
WES	Western Gas Partners LP	2.600%	08/15/18	1,130,000	1,128,611.30	0.04%	0.04%	0.04%
WU	Western Union Co.	2.704%	05/22/19	43,980,000	44,116,916.78	1.55%	1.53%	1.59%
WRK	Westvaco Corp.	7.500%	06/15/27	142,000	142,484.25	0.01%	0.00%	0.01%
WCYFAC	Willacy County TX Public Facility Corp.	5.600%	12/01/18	420,000	398,575.80	0.01%	0.01%	0.01%
WOR	Worthington Industries, Inc.	6.500%	04/15/20	500,000	533,479.81	0.02%	0.02%	0.02%
XL	XL Group PLC	4.179%	12/29/49	85,311,000	84,671,167.50	2.98%	2.93%	3.05%
ZBH	Zimmer Biomet Holdings, Inc.	2.000%	04/01/18	41,114,000	41,114,000.00	1.45%	1.42%	1.48%
B	U.S. Treasury Bills	1.652%	04/05/18	10,000,000	9,998,715.83	0.35%	0.35%	0.36%
B	U.S. Treasury Bills	1.636%	04/12/18	10,000,000	9,995,655.56	0.35%	0.35%	0.36%
B	U.S. Treasury Bills	1.629%	04/19/18	10,000,000	9,992,541.68	0.35%	0.35%	0.36%

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B	U.S. Treasury Bills	1.595%	04/26/18	10,000,000	9,989,526.67	0.35%	0.35%	0.36%
B	U.S. Treasury Bills	1.607%	05/03/18	15,000,000	14,979,233.06	0.53%	0.52%	0.54%
B	U.S. Treasury Bills	1.603%	05/10/18	10,000,000	9,983,448.90	0.35%	0.35%	0.36%
B	U.S. Treasury Bills	1.626%	05/17/18	10,000,000	9,980,025.00	0.35%	0.35%	0.36%
FIGXX	Fidelity Inst'l. Government Portfolio Class I	1.541%		100,000	100,000.00	0.00%	0.00%	0.00%
				2,888,521,732	2,842,790,616.76	100.00%	98.41%	102.51%