

**Thompson LargeCap Fund**  
**Holdings as of March 31, 2017**

Total Assets: 122,924,563.91

Total Net Assets: 122,801,794.12

Total Market Value: 122,739,679.09

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
MMM	3M CO			6,000.00	1,147,980.00	0.94%	0.93%	0.93%
ABB	ABB LTD			78,875.00	1,845,675.00	1.50%	1.50%	1.50%
ABBV	ABBVIE INC			29,725.00	1,936,881.00	1.58%	1.58%	1.58%
ADS	ALLIANCE DATA SYSTEMS CORP			8,350.00	2,079,150.00	1.69%	1.69%	1.69%
GOOGL	ALPHABET INC			4,450.00	3,772,710.00	3.07%	3.07%	3.07%
AMGN	AMGEN INC			9,400.00	1,542,258.00	1.26%	1.25%	1.26%
APA	APACHE CORP			19,475.00	1,000,820.25	0.82%	0.81%	0.81%
AAPL	APPLE INC			10,175.00	1,461,740.50	1.19%	1.19%	1.19%
ASB	ASSOCIATED BANC CORP			50,102.00	1,222,488.80	1.00%	0.99%	1.00%
BAC	BANK AMER CORP			115,525.00	2,725,234.75	2.22%	2.22%	2.22%
BBBY	BED BATH & BEYOND INC			37,025.00	1,461,006.50	1.19%	1.19%	1.19%
BC	BRUNSWICK CORP			21,075.00	1,289,790.00	1.05%	1.05%	1.05%
CBS	CBS CORP NEW			29,025.00	2,013,174.00	1.64%	1.64%	1.64%
CELG	CELGENE CORP			19,875.00	2,473,046.25	2.01%	2.01%	2.01%
CVX	CHEVRON CORP NEW			17,970.00	1,929,438.90	1.57%	1.57%	1.57%
CSCO	CISCO SYS INC			78,660.00	2,658,708.00	2.17%	2.16%	2.17%
CIT	CIT GROUP INC			35,975.00	1,544,406.75	1.26%	1.26%	1.26%
C	CITIGROUP INC			41,825.00	2,501,971.50	2.04%	2.04%	2.04%
GLW	CORNING INC			56,975.00	1,538,325.00	1.25%	1.25%	1.25%
CVS	CVS HEALTH CORP			27,675.00	2,172,487.50	1.77%	1.77%	1.77%
DHI	D R HORTON INC			20,950.00	697,844.50	0.57%	0.57%	0.57%
DAL	DELTA AIR LINES INC DEL			20,800.00	955,968.00	0.78%	0.78%	0.78%
DVN	DEVON ENERGY CORP NEW			38,325.00	1,598,919.00	1.30%	1.30%	1.30%
DRH	DIAMONDROCK HOSPITALITY CO			51,475.00	573,946.25	0.47%	0.47%	0.47%
DFS	DISCOVER FINL SVCS			8,770.00	599,780.30	0.49%	0.49%	0.49%
DIS	DISNEY WALT CO			11,775.00	1,335,167.25	1.09%	1.09%	1.09%
EBAY	EBAY INC			20,770.00	697,248.90	0.57%	0.57%	0.57%
EOG	EOG RES INC			11,975.00	1,168,161.25	0.95%	0.95%	0.95%
EXAS	EXACT SCIENCES CORP			104,275.00	2,462,975.50	2.01%	2.00%	2.01%
ESRX	EXPRESS SCRIPTS HLDG CO			36,075.00	2,377,703.25	1.94%	1.93%	1.94%
XOM	EXXON MOBIL CORP			37,420.00	3,068,814.20	2.50%	2.50%	2.50%
FDX	FEDEX CORP			7,925.00	1,546,563.75	1.26%	1.26%	1.26%
FHN	FIRST HORIZON NATL CORP			63,335.00	1,171,697.50	0.95%	0.95%	0.95%
FCX	FREEPORT-MCMORAN INC			121,075.00	1,617,562.00	1.32%	1.32%	1.32%
GE	GENERAL ELECTRIC CO			67,200.00	2,002,560.00	1.63%	1.63%	1.63%
HBI	HANESBRANDS INC			31,425.00	652,383.00	0.53%	0.53%	0.53%
HNGR	HANGER INC			149,825.00	1,998,665.50	1.63%	1.63%	1.63%
HOG	HARLEY DAVIDSON INC			22,725.00	1,374,862.50	1.12%	1.12%	1.12%
HDS	HD SUPPLY HLDGS INC			24,950.00	1,026,068.75	0.84%	0.83%	0.84%
HPE	HEWLETT PACKARD ENTERPRISE CO			27,025.00	640,492.50	0.52%	0.52%	0.52%
HPQ	HP INC			35,525.00	635,187.00	0.52%	0.52%	0.52%
IFNNY	INFINEON TECHNOLOGIES AG			51,875.00	1,062,140.63	0.87%	0.86%	0.86%
IR	INGERSOLL-RAND PLC			7,425.00	603,801.00	0.49%	0.49%	0.49%

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INTC	INTEL CORP			34,775.00	1,254,334.25	1.02%	1.02%	1.02%
JNJ	JOHNSON & JOHNSON			9,710.00	1,209,380.50	0.99%	0.98%	0.98%
JCI	JOHNSON CTLS INTL PLC			43,691.00	1,840,264.92	1.50%	1.50%	1.50%
JPM	JPMORGAN CHASE & CO.			28,325.00	2,488,068.00	2.03%	2.02%	2.03%
KMB	KIMBERLY CLARK CORP			9,268.00	1,219,946.84	0.99%	0.99%	0.99%
KSS	KOHL'S CORP			25,710.00	1,023,515.10	0.83%	0.83%	0.83%
LKQ	LKQ CORP			38,175.00	1,117,382.25	0.91%	0.91%	0.91%
LL	LUMBER LIQUIDATORS HLDGS INC C			38,775.00	813,887.25	0.66%	0.66%	0.66%
LITE	LUMENTUM HLDGS INC			20,107.00	1,072,708.45	0.87%	0.87%	0.87%
MAS	MASCO CORP			55,450.00	1,884,745.50	1.54%	1.53%	1.53%
MXIM	MAXIM INTEGRATED PRODS INC			20,155.00	906,168.80	0.74%	0.74%	0.74%
MXWL	MAXWELL TECHNOLOGIES INC			93,997.00	546,122.57	0.44%	0.44%	0.44%
MCK	MCKESSON CORP			16,760.00	2,484,837.60	2.02%	2.02%	2.02%
MSFT	MICROSOFT CORP			46,851.00	3,085,606.86	2.51%	2.51%	2.51%
NBL	NOBLE ENERGY INC			22,425.00	770,074.50	0.63%	0.63%	0.63%
NTRS	NORTHERN TR CORP			13,785.00	1,193,505.30	0.97%	0.97%	0.97%
NXPI	NXP SEMICONDUCTORS N V			20,525.00	2,124,337.50	1.73%	1.73%	1.73%
ORCL	ORACLE CORP			44,475.00	1,984,029.75	1.62%	1.61%	1.62%
PYPL	PAYPAL HLDGS INC			30,270.00	1,302,215.40	1.06%	1.06%	1.06%
PFE	PFIZER INC			38,475.00	1,316,229.75	1.07%	1.07%	1.07%
PNC	PNC FINL SVCS GROUP INC			7,925.00	952,902.00	0.78%	0.78%	0.78%
PG	PROCTER AND GAMBLE CO			10,200.00	916,470.00	0.75%	0.75%	0.75%
QCOM	QUALCOMM INC			42,405.00	2,431,502.70	1.98%	1.98%	1.98%
ROK	ROCKWELL AUTOMATION INC			9,800.00	1,525,958.00	1.24%	1.24%	1.24%
SLB	SCHLUMBERGER LTD			20,844.00	1,627,916.40	1.33%	1.32%	1.33%
SHPG	SHIRE PLC			3,602.00	627,576.46	0.51%	0.51%	0.51%
STT	STATE STR CORP			29,650.00	2,360,436.50	1.92%	1.92%	1.92%
STI	SUNTRUST BKS INC			11,300.00	624,890.00	0.51%	0.51%	0.51%
TGT	TARGET CORP			44,385.00	2,449,608.15	2.00%	1.99%	1.99%
TWX	TIME WARNER INC			9,825.00	960,000.75	0.78%	0.78%	0.78%
BLD	TOPBUILD CORP			17,152.00	806,144.00	0.66%	0.66%	0.66%
VIAB	VIACOM INC NEW			56,250.00	2,622,375.00	2.14%	2.13%	2.14%
VIAV	VIAVI SOLUTIONS INC			101,535.00	1,088,455.20	0.89%	0.89%	0.89%
V	VISA INC			7,000.00	622,090.00	0.51%	0.51%	0.51%
WBA	WALGREENS BOOTS ALLIANCE INC C			28,525.00	2,369,001.25	1.93%	1.93%	1.93%
WMT	WAL-MART STORES INC			12,600.00	908,208.00	0.74%	0.74%	0.74%
ZBH	ZIMMER BIOMET HOLDINGS INC			11,200.00	1,367,632.00	1.11%	1.11%	1.11%
ZION	ZIONS BANCORPORATION			13,800.00	579,600.00	0.47%	0.47%	0.47%
FIGXX	Fidelity Inst'l. Government Portfolio Class I	0.573%		75,746.36	75,746.36	0.06%	0.06%	0.06%
				2,836,525.36	122,739,679.09	100.00%	99.85%	99.95%