

Thompson MidCap Fund
Holdings as of March 31, 2017

Total Assets: 47,047,434.40

Total Net Assets: 46,873,894.93

Total Market Value: 46,835,009.24

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
DDD	3-D SYS CORP DEL			7,250.00	108,460.00	0.23%	0.23%	0.23%
ACHC	ACADIA HEALTHCARE COMPANY INC			12,775.00	556,990.00	1.19%	1.18%	1.19%
ADS	ALLIANCE DATA SYSTEMS CORP			4,195.00	1,044,555.00	2.23%	2.22%	2.23%
BETR	AMPLIFY SNACK BRANDS			55,925.00	469,770.00	1.00%	1.00%	1.00%
NLY	ANNALY CAP MGMT INC			32,525.00	361,352.75	0.77%	0.77%	0.77%
ATR	APTARGROUP INC			2,650.00	204,023.50	0.44%	0.43%	0.44%
ASB	ASSOCIATED BANC CORP			31,343.00	764,769.20	1.63%	1.63%	1.63%
BBBY	BED BATH & BEYOND INC			23,855.00	941,318.30	2.01%	2.00%	2.01%
BC	BRUNSWICK CORP			9,425.00	576,810.00	1.23%	1.23%	1.23%
CCJ	CAMECO CORP			19,750.00	218,632.50	0.47%	0.46%	0.47%
CAVM	CAVIUM INC			8,825.00	632,399.50	1.35%	1.34%	1.35%
CHS	CHICOS FAS INC			15,325.00	217,615.00	0.46%	0.46%	0.46%
CIT	CIT GROUP INC			21,530.00	924,282.90	1.97%	1.96%	1.97%
COH	COACH INC			8,655.00	357,711.15	0.76%	0.76%	0.76%
PMTS	CPI CARD GROUP INC			123,813.00	520,014.60	1.11%	1.11%	1.11%
DHI	D R HORTON INC			15,500.00	516,305.00	1.10%	1.10%	1.10%
DVN	DEVON ENERGY CORP NEW			7,900.00	329,588.00	0.70%	0.70%	0.70%
DRH	DIAMONDROCK HOSPITALITY CO			40,800.00	454,920.00	0.97%	0.97%	0.97%
DFS	DISCOVER FINL SVCS			8,204.00	561,071.56	1.20%	1.19%	1.20%
EV	EATON VANCE CORP			10,720.00	481,971.20	1.03%	1.02%	1.03%
ECL	ECOLAB INC			2,581.00	323,502.54	0.69%	0.69%	0.69%
EFII	ELECTRONICS FOR IMAGING INC			10,000.00	488,300.00	1.04%	1.04%	1.04%
EVHC	ENVISION HEALTHCARE CORP			8,505.00	521,526.60	1.11%	1.11%	1.11%
EXAS	EXACT SCIENCES CORP			40,975.00	967,829.50	2.07%	2.06%	2.06%
STAY	EXTENDED STAY AMER INC			27,325.00	435,560.50	0.93%	0.93%	0.93%
FARO	FARO TECHNOLOGIES INC			6,250.00	223,437.50	0.48%	0.47%	0.48%
FNF	FIDELITY NATIONAL FINANCIAL IN			13,100.00	510,114.00	1.09%	1.08%	1.09%
FHN	FIRST HORIZON NATL CORP			39,070.00	722,795.00	1.54%	1.54%	1.54%
FISV	FISERV INC			3,194.00	368,300.14	0.79%	0.78%	0.79%
FBC	FLAGSTAR BANCORP INC			17,325.00	488,391.75	1.04%	1.04%	1.04%
FLDM	FLUIDIGM CORP DEL			16,200.00	92,178.00	0.20%	0.20%	0.20%
FCX	FREEMPORT-MCMORAN INC			46,050.00	615,228.00	1.31%	1.31%	1.31%
GWW	GRAINGER W W INC			1,788.00	416,174.88	0.89%	0.88%	0.89%
HAIN	HAIN CELESTIAL GROUP INC			10,025.00	372,930.00	0.80%	0.79%	0.80%
HBI	HANESBRANDS INC			36,240.00	752,342.40	1.61%	1.60%	1.61%
HNGR	HANGER INC			94,044.00	1,254,546.96	2.68%	2.67%	2.68%
HOG	HARLEY DAVIDSON INC			10,300.00	623,150.00	1.33%	1.32%	1.33%
HDS	HD SUPPLY HLDGS INC			13,950.00	573,693.75	1.22%	1.22%	1.22%
HP	HELMERICH & PAYNE INC			3,410.00	227,003.70	0.48%	0.48%	0.48%
HOLX	HOLOGIC INC			8,275.00	352,101.25	0.75%	0.75%	0.75%
HST	HOST HOTELS & RESORTS INC			24,810.00	462,954.60	0.99%	0.98%	0.99%
IFNNY	INFINEON TECHNOLOGIES AG			25,950.00	531,326.25	1.13%	1.13%	1.13%
IR	INGERSOLL-RAND PLC			8,450.00	687,154.00	1.47%	1.46%	1.47%

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IFF	INTERNATIONAL FLAVORS&FRAGRANC			2,935.00	388,975.55	0.83%	0.83%	0.83%
INVN	INVENSENSE INC			23,475.00	296,489.25	0.63%	0.63%	0.63%
SNAK	INVENTURE FOODS INC			145,100.00	641,342.00	1.37%	1.36%	1.37%
JAZZ	JAZZ PHARMACEUTICALS PLC			6,125.00	888,921.25	1.90%	1.89%	1.90%
KSS	KOHL'S CORP			18,135.00	721,954.35	1.54%	1.53%	1.54%
LW	LAMB WESTON HLDGS INC			12,225.00	514,183.50	1.10%	1.09%	1.10%
LQDT	LIQUIDITY SERVICES INC			54,575.00	436,600.00	0.93%	0.93%	0.93%
LKQ	LKQ CORP			18,445.00	539,885.15	1.15%	1.15%	1.15%
LL	LUMBER LIQUIDATORS HLDGS INC C			30,275.00	635,472.25	1.36%	1.35%	1.36%
LITE	LUMENTUM HLDGS INC			8,631.00	460,463.85	0.98%	0.98%	0.98%
LUNMF	LUNDIN MINING CORP			26,900.00	151,985.00	0.32%	0.32%	0.32%
MAS	MASCO CORP			20,975.00	712,940.25	1.52%	1.52%	1.52%
MXIM	MAXIM INTEGRATED PRODS INC			15,291.00	687,483.36	1.47%	1.46%	1.47%
MXWL	MAXWELL TECHNOLOGIES INC			49,997.00	290,482.57	0.62%	0.62%	0.62%
MCK	MCKESSON CORP			2,415.00	358,047.90	0.76%	0.76%	0.76%
MDU	MDU RES GROUP INC			15,625.00	427,656.25	0.91%	0.91%	0.91%
KORS	MICHAEL KORS HLDGS LTD			9,625.00	366,808.75	0.78%	0.78%	0.78%
MDXG	MIMEDX GROUP INC			58,650.00	558,934.50	1.19%	1.19%	1.19%
MWA	MUELLER WTR PRODS INC			25,525.00	301,705.50	0.64%	0.64%	0.64%
BABY	NATUS MEDICAL INC DEL			3,825.00	150,131.25	0.32%	0.32%	0.32%
NWL	NEWELL BRANDS INC			9,956.00	469,624.52	1.00%	1.00%	1.00%
NMBL	NIMBLE STORAGE INC			27,675.00	345,937.50	0.74%	0.74%	0.74%
NBL	NOBLE ENERGY INC			18,700.00	642,158.00	1.37%	1.36%	1.37%
NTRS	NORTHERN TR CORP			9,305.00	805,626.90	1.72%	1.71%	1.72%
NXPI	NXP SEMICONDUCTORS N V			10,025.00	1,037,587.50	2.22%	2.21%	2.21%
PDCO	PATTERSON COMPANIES INC			8,130.00	367,719.90	0.79%	0.78%	0.78%
PXD	PIONEER NAT RES CO			1,275.00	237,443.25	0.51%	0.50%	0.51%
PHM	PULTE GROUP INC			21,750.00	512,212.50	1.09%	1.09%	1.09%
PSTG	PURE STORAGE INC			19,875.00	195,371.25	0.42%	0.42%	0.42%
RLGY	REALOGY HLDGS CORP			18,375.00	547,391.25	1.17%	1.16%	1.17%
RBC	REGAL BELOIT CORP			9,080.00	686,902.00	1.47%	1.46%	1.47%
RF	REGIONS FINL CORP NEW			15,385.00	223,544.05	0.48%	0.48%	0.48%
ROK	ROCKWELL AUTOMATION INC			3,000.00	467,130.00	1.00%	0.99%	1.00%
SCG	SCANA CORP NEW			4,875.00	318,581.25	0.68%	0.68%	0.68%
SKX	SKECHERS U S A INC			23,275.00	638,898.75	1.36%	1.36%	1.36%
AOS	SMITH A O			6,975.00	356,841.00	0.76%	0.76%	0.76%
SJM	SMUCKER J M CO			4,130.00	541,360.40	1.16%	1.15%	1.15%
SWN	SOUTHWESTERN ENERGY CO			45,125.00	368,671.25	0.79%	0.78%	0.79%
SPXC	SPX CORP			8,950.00	217,037.50	0.46%	0.46%	0.46%
FLOW	SPX FLOW INC			18,740.00	650,465.40	1.39%	1.38%	1.39%
STT	STATE STR CORP			2,775.00	220,917.75	0.47%	0.47%	0.47%
SWC	STILLWATER MNG CO			9,100.00	157,157.00	0.34%	0.33%	0.34%
SSYS	STRATASYS LTD			3,900.00	79,911.00	0.17%	0.17%	0.17%

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STI	SUNTRUST BKS INC			7,895.00	436,593.50	0.93%	0.93%	0.93%
TTWO	TAKE-TWO INTERACTIVE SOFTWARE			3,935.00	233,227.45	0.50%	0.50%	0.50%
FTI	TECHNIPFMC PLC			13,125.00	426,562.50	0.91%	0.91%	0.91%
TOL	TOLL BROTHERS INC			7,400.00	267,214.00	0.57%	0.57%	0.57%
BLD	TOPBUILD CORP			12,125.00	569,875.00	1.22%	1.21%	1.22%
USG	U S G CORP			11,125.00	353,775.00	0.76%	0.75%	0.75%
UNM	UNUM GROUP			9,580.00	449,206.20	0.96%	0.95%	0.96%
URBN	URBAN OUTFITTERS INC			17,375.00	412,830.00	0.88%	0.88%	0.88%
VIAV	VIAVI SOLUTIONS INC			52,781.00	565,812.32	1.21%	1.20%	1.21%
ZBH	ZIMMER BIOMET HOLDINGS INC			5,200.00	634,972.00	1.36%	1.35%	1.35%
ZION	ZIONS BANCORPORATION			13,235.00	555,870.00	1.19%	1.18%	1.19%
FIGXX	Fidelity Inst'l. Government Portfolio Class I	0.573%		57,017.39	57,017.39	0.12%	0.12%	0.12%
				1,988,700.39	46,835,009.24	100.00%	99.55%	99.92%