

Thompson MidCap Fund
Holdings as of June 30, 2020

Total Assets: 39,499,702.41

Total Net Assets: 39,443,180.15

Total Market Value: 39,446,071.70

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
ACHC	ACADIA HEALTHCARE COMPANY INC			16,660.00	418,499.20	1.06%	1.06%	1.06%
AXDX	ACCELERATE DIAGNOSTICS INC			52,900.00	801,964.00	2.03%	2.03%	2.03%
AERI	AERIE PHARMACEUTICALS INC			24,405.00	360,217.80	0.91%	0.91%	0.91%
ADS	ALLIANCE DATA SYSTEMS CORP			18,175.00	820,056.00	2.08%	2.08%	2.08%
AMN	AMN HEALTHCARE SVCS INC			8,150.00	368,706.00	0.93%	0.93%	0.93%
ASB	ASSOCIATED BANC CORP			46,758.00	639,649.44	1.62%	1.62%	1.62%
BHC	BAUSCH HEALTH COS INC			21,805.00	398,813.45	1.01%	1.01%	1.01%
BBBY	BED BATH & BEYOND INC			46,300.00	490,780.00	1.24%	1.24%	1.24%
BERY	BERRY GLOBAL GROUP INC			10,770.00	477,326.40	1.21%	1.21%	1.21%
BKI	BLACK KNIGHT INC			6,490.00	470,914.40	1.19%	1.19%	1.19%
CCJ	CAMECO CORP			15,200.00	155,800.00	0.39%	0.39%	0.39%
LNG	CHENIERE ENERGY INC			4,045.00	195,454.40	0.50%	0.49%	0.50%
CFG	CITIZENS FINANCIAL GROUP INC C			16,625.00	419,615.00	1.06%	1.06%	1.06%
CIGI	COLLIERS INTL GROUP INC			7,100.00	406,901.00	1.03%	1.03%	1.03%
GLW	CORNING INC			14,800.00	383,320.00	0.97%	0.97%	0.97%
PMTS	CPI CARD GROUP INC			150,397.00	436,151.30	1.11%	1.10%	1.11%
CCK	CROWN HLDGS INC			6,230.00	405,759.90	1.03%	1.03%	1.03%
DRI	DARDEN RESTAURANTS INC			6,000.00	454,620.00	1.15%	1.15%	1.15%
DVN	DEVON ENERGY CORP NEW			10,345.00	117,312.30	0.30%	0.30%	0.30%
DRH	DIAMONDROCK HOSPITALITY CO			52,225.00	288,804.25	0.73%	0.73%	0.73%
DFS	DISCOVER FINL SVCS			14,779.00	740,280.11	1.88%	1.87%	1.88%
DISCA	DISCOVERY INC			18,260.00	385,286.00	0.98%	0.98%	0.98%
DLTH	DULUTH HLDGS INC			71,625.00	527,876.25	1.34%	1.34%	1.34%
EV	EATON VANCE CORP			12,990.00	501,414.00	1.27%	1.27%	1.27%
EXAS	EXACT SCIENCES CORP			13,035.00	1,133,262.90	2.87%	2.87%	2.87%
FNF	FIDELITY NATIONAL FINANCIAL IN			12,140.00	372,212.40	0.94%	0.94%	0.94%
FHN	FIRST HORIZON NATL CORP			83,670.00	833,353.20	2.11%	2.11%	2.11%
FSV	FIRSTSERVICE CORP NEW			2,425.00	244,318.75	0.62%	0.62%	0.62%
FISV	FISERV INC			2,813.00	274,605.06	0.70%	0.70%	0.70%
FBC	FLAGSTAR BANCORP INC			16,000.00	470,880.00	1.19%	1.19%	1.19%
FCX	FREEPORT-MCMORAN INC			60,845.00	703,976.65	1.78%	1.78%	1.78%
HBI	HANESBRANDS INC			32,555.00	367,545.95	0.93%	0.93%	0.93%
HNGR	HANGER INC			22,000.00	364,320.00	0.92%	0.92%	0.92%
HDS	HD SUPPLY HLDGS INC			16,575.00	574,323.75	1.46%	1.45%	1.46%
HP	HELMERICH & PAYNE INC			3,510.00	68,480.10	0.17%	0.17%	0.17%
HSIC	HENRY SCHEIN INC			2,730.00	159,404.70	0.40%	0.40%	0.40%
HI	HILLENBRAND INC			17,050.00	461,543.50	1.17%	1.17%	1.17%
HST	HOST HOTELS & RESORTS INC			24,225.00	261,387.75	0.66%	0.66%	0.66%
HDSN	HUDSON TECHNOLOGIES INC			225,325.00	227,578.25	0.58%	0.58%	0.58%
IIVI	II-VI INC			16,740.00	790,462.80	2.00%	2.00%	2.00%
IFNNY	INFINEON TECHNOLOGIES AG			33,125.00	778,768.75	1.97%	1.97%	1.97%
IR	INGERSOLL RAND INC			2,272.00	63,888.64	0.16%	0.16%	0.16%
JAZZ	JAZZ PHARMACEUTICALS PLC			5,570.00	614,593.80	1.56%	1.56%	1.56%
KIM	KIMCO RLTY CORP			27,310.00	350,660.40	0.89%	0.89%	0.89%

Thompson MidCap Fund
Holdings as of June 30, 2020

Total Assets: 39,499,702.41

Total Net Assets: 39,443,180.15

Total Market Value: 39,446,071.70

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
KRNT	KORNIT DIGITAL LTD			8,165.00	435,847.70	1.10%	1.10%	1.11%
KHC	KRAFT HEINZ CO			19,870.00	633,654.30	1.61%	1.60%	1.61%
LW	LAMB WESTON HLDGS INC			5,660.00	361,843.80	0.92%	0.92%	0.92%
LKQ	LKQ CORP			36,950.00	968,090.00	2.45%	2.45%	2.45%
LITE	LUMENTUM HLDGS INC			7,575.00	616,832.25	1.56%	1.56%	1.56%
LUNMF	LUNDIN MINING CORP			19,350.00	104,103.00	0.26%	0.26%	0.26%
MRVL	MARVELL TECHNOLOGY GROUP LTD O			18,204.00	638,232.24	1.62%	1.62%	1.62%
MTZ	MASTEC INC			9,740.00	437,033.80	1.11%	1.11%	1.11%
MCK	MCKESSON CORP			1,945.00	298,401.90	0.76%	0.76%	0.76%
MDU	MDU RES GROUP INC			10,600.00	235,108.00	0.60%	0.60%	0.60%
MGPI	MGP INGREDIENTS INC NEW			18,194.00	667,810.77	1.69%	1.69%	1.69%
MDXG	MIMEDX GROUP INC			20,015.00	108,081.00	0.27%	0.27%	0.27%
MINI	MOBILE MINI INC			13,115.00	386,892.50	0.98%	0.98%	0.98%
TAP	MOLSON COORS BEVERAGE CO			9,805.00	336,899.80	0.85%	0.85%	0.85%
MWA	MUELLER WTR PRODS INC			30,225.00	285,021.75	0.72%	0.72%	0.72%
NBIX	NEUROCRINE BIOSCIENCES INC			3,400.00	414,800.00	1.05%	1.05%	1.05%
NWL	NEWELL BRANDS INC			49,126.00	780,120.88	1.98%	1.98%	1.98%
NBL	NOBLE ENERGY INC			19,100.00	171,136.00	0.43%	0.43%	0.43%
NTRS	NORTHERN TR CORP			8,180.00	649,001.20	1.65%	1.64%	1.65%
NXPI	NXP SEMICONDUCTORS N V			5,750.00	655,730.00	1.66%	1.66%	1.66%
PE	PARSLEY ENERGY INC			12,900.00	137,772.00	0.35%	0.35%	0.35%
PFGC	PERFORMANCE FOOD GROUP CO			11,200.00	326,368.00	0.83%	0.83%	0.83%
PXD	PIONEER NAT RES CO			2,905.00	283,818.50	0.72%	0.72%	0.72%
PINC	PREMIER INC			15,430.00	528,940.40	1.34%	1.34%	1.34%
PSTG	PURE STORAGE INC			20,125.00	348,766.25	0.88%	0.88%	0.88%
RBC	REGAL BELOIT CORP			3,805.00	332,252.60	0.84%	0.84%	0.84%
RF	REGIONS FINANCIAL CORP NEW			17,585.00	195,545.20	0.50%	0.50%	0.50%
REVG	REV GROUP INC			39,995.00	243,969.50	0.62%	0.62%	0.62%
SCHW	SCHWAB CHARLES CORP			5,250.00	177,135.00	0.45%	0.45%	0.45%
SVC	SERVICE PROPERTY TRUST			28,505.00	202,100.45	0.51%	0.51%	0.51%
SPG	SIMON PPTY GROUP INC NEW			5,210.00	356,259.80	0.90%	0.90%	0.90%
SKX	SKECHERS U S A INC			19,610.00	615,361.80	1.56%	1.56%	1.56%
AOS	SMITH A O CORP			12,105.00	570,387.60	1.45%	1.44%	1.45%
SPXC	SPX CORP			4,495.00	184,969.25	0.47%	0.47%	0.47%
FLOW	SPX FLOW INC			13,845.00	518,356.80	1.31%	1.31%	1.31%
SSNC	SS&C TECHNOLOGIES HLDGS INC			10,300.00	581,744.00	1.47%	1.47%	1.47%
STT	STATE STR CORP			8,625.00	548,118.75	1.39%	1.39%	1.39%
SYT	SYSCO CORP			6,950.00	379,887.00	0.96%	0.96%	0.96%
TTWO	TAKE-TWO INTERACTIVE SOFTWARE			2,150.00	300,075.50	0.76%	0.76%	0.76%
TVTY	TIVITY HEALTH INC			6,165.00	69,849.45	0.18%	0.18%	0.18%
BLD	TOPBUILD CORP			3,335.00	379,422.96	0.96%	0.96%	0.96%
TT	TRANE TECHNOLOGIES PLC			2,975.00	264,715.50	0.67%	0.67%	0.67%
TFC	TRUIST FINANCIAL CORP			10,091.00	378,917.05	0.96%	0.96%	0.96%
URBN	URBAN OUTFITTERS INC			20,610.00	313,684.20	0.80%	0.79%	0.80%

Thompson MidCap Fund
Holdings as of June 30, 2020

Total Assets: 39,499,702.41

Total Net Assets: 39,443,180.15

Total Market Value: 39,446,071.70

<i>Ticker</i>	<i>Security Description</i>	<i>Coupon Rate</i>	<i>Maturity Date</i>	<i>Quantity</i>	<i>Market Value</i>	<i>Percent of Portfolio</i>	<i>Percent of Total Assets</i>	<i>Percent of Total Net Assets</i>
VIAV	VIAVI SOLUTIONS INC			28,771.00	366,542.54	0.93%	0.93%	0.93%
WAB	WABTEC			3,225.00	185,663.25	0.47%	0.47%	0.47%
WBA	WALGREENS BOOTS ALLIANCE INC C			17,710.00	750,726.90	1.90%	1.90%	1.90%
XEL	XCEL ENERGY INC			2,080.00	130,000.00	0.33%	0.33%	0.33%
XNCR	XENCOR INC			3,600.00	116,604.00	0.30%	0.30%	0.30%
ZION	ZIONS BANCORPORATION N A			18,245.00	620,330.00	1.57%	1.57%	1.57%
FGXXX	FIRST AMERN FDS INC GOVT OBLIG	0.091%		72,058.01	72,058.01	0.18%	0.18%	0.18%
				2,017,773.01	39,446,071.70	100.00%	99.86%	100.01%